

**Agni Systems Limited**  
**Statement of Financial Position**  
 As at 30 June 2012

Particulars	Notes	30 June 2012 Taka	30 June 2011 Taka	01 July 2010 Taka
<b>Assets</b>				
<b>Non-Current Assets:</b>				
Property Plant and Equipment (at WDV)	4	302,459,085	182,605,785	108,676,698
Deferred Expenditure	5	5,471,355	6,401,680	7,541,560
<b>Total Non-Current Assets</b>		<b>307,930,440</b>	<b>189,007,465</b>	<b>116,218,259</b>
<b>Current Assets:</b>				
Inventories	6	13,622,038	12,229,850	9,268,604
Accounts Receivable	7	74,064,170	61,475,214	43,055,220
Investment in Listed Stock	8	53,257,541	61,117,052	13,774,191
Advance, Deposits & Prepayments	9	259,854,825	63,278,944	37,037,150
Cash and Cash Equivalents	10	60,814,979	355,383,142	70,497,179
<b>Total Current Assets</b>		<b>461,613,553</b>	<b>553,484,202</b>	<b>173,632,344</b>
<b>Total Assets</b>		<b>769,543,993</b>	<b>742,491,667</b>	<b>289,850,603</b>
<b>Equity and Liabilities</b>				
<b>Capital and Reserves:</b>				
Share Capital	11	428,090,770	307,705,500	205,137,000
Convertible Preference Share		-	100,000,000	-
Share Premium		232,568,500	232,568,500	30,000,000
Retained Earnings	12	61,574,716	52,052,746	42,561,368
<b>Total Equity</b>		<b>722,233,986</b>	<b>692,326,746</b>	<b>277,698,368</b>
<b>Non-Current Liabilities:</b>				
Deferred Tax	13	8,377,804	5,935,080	2,555,629
<b>Total Non-Current Liabilities</b>		<b>8,377,804</b>	<b>5,935,080</b>	<b>2,555,629</b>
<b>Current Liabilities:</b>				
Provision for Expenses and Other Liabilities	14	4,934,520	7,899,457	2,582,754
Liabilities for Service	15	1,589,101	905,618	1,421,981
Liabilities for Other Finance	16	17,802,300	27,865,510	2,688,273
Provision against Investment in Shares	17	5,292,745	-	-
Provision for Income Tax	24(d)	9,313,537	7,559,256	2,903,598
<b>Total Current Liabilities</b>		<b>38,932,203</b>	<b>44,229,841</b>	<b>9,596,606</b>
<b>Total Liabilities</b>		<b>47,310,007</b>	<b>50,164,921</b>	<b>12,152,235</b>
<b>Total Equity and Liabilities</b>		<b>769,543,993</b>	<b>742,491,667</b>	<b>289,850,603</b>

The annexed notes form an integral part of these financial statements.

  
 Chairman

  
 Director

  
 Company Secretary

Signed in terms of our separate report of even date annexed.

  
 Aziz Halim Khair Choudhury  
 Chartered Accountants

**Agni Systems Limited**  
**Statement of Comprehensive Income**  
 For the year ended 30 June 2012

Particulars	Notes	2011-12 Taka	2010-11 Taka
Revenue	18	160,089,305	140,122,185
Direct Expenses	19	(88,738,991)	(78,240,228)
<b>Gross Profit</b>		<b>71,350,314</b>	<b>61,881,958</b>
<b>Operating Expenses</b>			
Administrative & General Expenses	20	(32,376,196)	(39,628,622)
<b>Profit from Operation</b>		<b>38,974,118</b>	<b>22,253,336</b>
Financial Expenses	21	(7,007,250)	(1,743,283)
Non-Operating Income	22	30,084,894	28,405,556
Investment Income	23	(4,639,658)	853,670
<b>Profit before Provision</b>		<b>57,412,103</b>	<b>49,769,279</b>
Provision against Investment in Shares	17	(5,292,745)	-
<b>Profit before Tax</b>		<b>52,119,358</b>	<b>49,769,279</b>
<b>Income Tax Expenses</b>			
Current Tax	24	(5,984,791)	(4,655,658)
Deferred Tax	13	(2,442,724)	(3,379,451)
		<b>(8,427,515)</b>	<b>(8,035,109)</b>
<b>Net Profit after Tax</b>		<b>43,691,844</b>	<b>41,734,170</b>
<b>Earnings per Share (EPS)</b>	12.1	<b>1.07</b>	<b>1.30</b>
<b>Restated Earnings per Share</b>	12.1(a)	<b>0.86</b>	<b>0.86</b>

The annexed notes form an integral part of these financial statements.

  
 Chairman

  
 Director

  
 Company Secretary

Signed in terms of our separate report of even date annexed.

31 October 2012, Dhaka

  
 Aziz Halim Khair Choudhury  
 Chartered Accountants

**Agni Systems Limited**  
**Statement of Cash Flows**  
For the year ended 30 June 2012

Particulars	2011-12 Taka	2010-11 Taka
<b>A. Cash Flow from Operating Activities</b>		
Collection from Customers	188,636,025	180,434,704
Payment for Expenses & Others	(152,352,178)	(150,878,337)
Advances	(5,855,756)	(26,234,911)
<b>Cash Generated from Operations</b>	<b>30,428,091</b>	<b>3,321,456</b>
Income Tax Paid	1,090,413	-
<b>Net Cash from Operating Activities</b>	<b>29,337,678</b>	<b>3,321,456</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(140,607,847)	(90,672,426)
Investment in Listed Stock	1,955,347	(47,342,859)
Software Research & Development	-	-
Advances and other Investment	(192,930,052)	-
Interest Income	28,903,388	18,607,525
Disposal of Fixed Assets	-	1,160,000
Share Investment Income	166,976	449,500
<b>Net Cash used in Investing Activities</b>	<b>(302,512,188)</b>	<b>(117,798,260)</b>
<b>C. Cash Flow from Financing Activities</b>		
Preferred Share	-	100,000,000
Deposit against Right Share	-	102,568,500
Share Premium	-	202,568,500
Dividend Paid	(20,246,787)	(21,365,097)
Lease Payment	(1,314,314)	(248,001)
Marginal Loan	(3,202,552)	9,954,189
Other Finance	3,370,000	5,884,677
<b>Net Cash used in Financing Activities</b>	<b>(21,393,653)</b>	<b>399,362,768</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(294,568,163)</b>	<b>284,885,963</b>
Cash and Cash Equivalents at Opening	355,383,142	70,497,179
<b>Cash and Cash Equivalents at Closing</b>	<b>60,814,979</b>	<b>355,383,142</b>
<b>Net Operating Cash Flow per Share</b>	<b>0.69</b>	<b>0.12</b>



Chairman



Director



Company Secretary

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31 October 2012, Dhaka

**Aziz Halim Khair Choudhury**  
Chartered Accountants

**Agni Systems Limited**  
**Statement of Changes in Equity**  
 For the year ended 30 June 2012

Amount in Taka

Particulars	Share Capital	Preference Share	Share Premium	Retained Earnings	Total
Balance as at 01 July 2011	307,705,500	100,000,000	232,568,500	52,052,746	692,326,746
	-	-	-	6,600,667	6,600,667
Adjusted Balance	307,705,500	100,000,000	232,568,500	58,653,413	698,927,413
Preferred Share (converted into ordinary shares)	100,000,000	(100,000,000)	-	-	-
Cash Dividend	-	-	-	(20,385,270)	(20,385,270)
Stock Dividend	20,385,270	-	-	(20,385,270)	-
Profit for the Year	-	-	-	4,36,91,844	4,36,91,844
<b>Balance as at 30 June 2012</b>	<b>428,090,770</b>	<b>-</b>	<b>232,568,500</b>	<b>61,574,716</b>	<b>72,22,33,986</b>

Amount in Taka

Particulars	Share Capital	Preference Share	Share Premium	Retained Earnings	Total
Balance as at 01 July 2010	205,137,000	-	30,000,000	42,561,368	277,698,368
Right Share	102,568,500	-	-	-	102,568,500
Convertible Preference Share	-	100,000,000	-	-	100,000,000
Share Premium	-	-	202,568,500	-	202,568,500
Cash Dividend	-	-	-	(25,642,125)	(25,642,125)
Profit for the Year	-	-	-	41,734,170	41,734,170
Dividend on Preference Share	-	-	-	(6,600,667)	(6,600,667)
<b>Balance as at 30 June 2011</b>	<b>307,705,500</b>	<b>100,000,000</b>	<b>232,568,500</b>	<b>52,052,746</b>	<b>692,326,746</b>

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 Chairman

\_\_\_\_\_  
 Director

\_\_\_\_\_  
 Company Secretary

Signed in terms of our separate report of even date annexed.

31 October 2012, Dhaka

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 Aziz Halim Khair Choudhury  
 Chartered Accountants