



# AGNI SYSTEMS LIMITED

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## FIRST QUARTERLY UN-AUDITED FINANCIAL STATEMENTS ENDED AS ON 30 SEPTEMBER 2012

### Statement of Financial Position (Un-Audited)

As at 30 September 2012

| Particulars                           | 30 September 12<br>Taka | 30 June 12<br>Taka |
|---------------------------------------|-------------------------|--------------------|
| <b>Assets</b>                         |                         |                    |
| <b>Non-Current Assets:</b>            |                         |                    |
| Property Plant and Equipment (at WDV) | 306,497,081             | 302,459,085        |
| Deferred Expenditure                  | 5,327,562               | 5,471,355          |
| <b>Total Non-Current Assets</b>       | <b>311,824,643</b>      | <b>307,930,440</b> |
| <b>Current Assets:</b>                |                         |                    |
| Inventories                           | 14,071,783              | 13,622,038         |
| Accounts Receivable                   | 77,888,122              | 74,064,170         |
| Investment in Listed Stock            | 53,257,541              | 53,257,541         |
| Advance, Deposits & Prepayments       | 265,478,592             | 259,854,825        |
| Cash and Cash Equivalents             | 60,853,647              | 60,814,979         |
| <b>Total Current Assets</b>           | <b>471,549,685</b>      | <b>461,613,553</b> |
| <b>Total Assets</b>                   | <b>783,374,328</b>      | <b>769,543,993</b> |
| <b>Equity and Liabilities</b>         |                         |                    |
| <b>Capital and reserves:</b>          |                         |                    |
| Share Capital                         | 428,090,770             | 428,090,770        |
| Share Premium                         | 232,568,500             | 232,568,500        |
| Retained Earnings                     | 72,411,347              | 61,574,716         |
| <b>Total Equity</b>                   | <b>733,070,617</b>      | <b>722,233,986</b> |
| <b>Non-Current Liabilities:</b>       |                         |                    |
| Deferred Tax                          | 8,377,804               | 8,377,804          |
| <b>Total Non-Current Liabilities</b>  | <b>8,377,804</b>        | <b>8,377,804</b>   |
| <b>Current Liabilities:</b>           |                         |                    |
| Liabilities for Expense               | 5,036,653               | 4,934,520          |
| Liabilities for Service               | 3,086,996               | 1,589,101          |
| Liabilities for Other Finance         | 17,695,976              | 17,802,300         |
| Provision against Investment in Share | 5,292,745               | 5,292,745          |
| Provision for Income Tax              | 10,813,537              | 9,313,537          |
| <b>Total Current Liabilities</b>      | <b>41,925,907</b>       | <b>38,932,203</b>  |
| <b>Total Liabilities</b>              | <b>50,303,711</b>       | <b>47,310,007</b>  |
| <b>Total Equity and Liabilities</b>   | <b>783,374,328</b>      | <b>769,543,993</b> |
| <b>Net Assets Value Per Share</b>     | <b>17.32</b>            | <b>17.07</b>       |

Sd/-  
Director

Sd/-  
Company Secretary

### Statement of Changes in Equity (Un-Audited)

For the 1st Quarter ended 30 September 2012

Amount in Taka

| Particulars                            | Share Capital      | Share Premium      | Retained Earnings | Total              |
|--|--------------------|--------------------|-------------------|--------------------|
| Balance as on 30 June 2012             | 428,090,770        | 232,568,500        | 61,574,716        | 722,233,986        |
| Net Profit After Tax Of 30-09-2012     | -                  | -                  | 10,836,631        | 10,836,631         |
| <b>Balance as at 30 September 2012</b> | <b>428,090,770</b> | <b>232,568,500</b> | <b>72,411,347</b> | <b>733,070,617</b> |

| Particulars                                  | Share Capital      | Share Premium      | Retained Earnings | Total              |
|--|--------------------|--------------------|-------------------|--------------------|
| Balance as on 30 June 2011                   | 307,705,500        | 232,568,500        | 51,110,453        | 591,384,453        |
| Ordinary Share<br>(Converted as on 24.08.11) | 100,000,000        | -                  | -                 | 100,000,000        |
| Net Profit After Tax Of 30-09-2011           | -                  | -                  | 12,309,411        | 12,309,411         |
| <b>Balance as at 30 September 2011</b>       | <b>407,705,500</b> | <b>232,568,500</b> | <b>63,419,864</b> | <b>703,693,864</b> |

Sd/-  
Director

Sd/-  
Company Secretary

### Statement of Comprehensive Income (Un-Audited)

For the 1st Quarter ended 30 September 2012

| Particulars  | 30 September 12<br>Taka | 30 September 11<br>Taka |
|--|-------------------------|-------------------------|
| Revenue  | 50,546,929              | 42,106,933              |
| Direct Expenses  | (24,771,718)            | (23,753,511)            |
| <b>Gross Profit</b>  | <b>25,775,211</b>       | <b>18,353,422</b>       |
| <b>Operating Expenses</b>  |                         |                         |
| Administrative & General Expenses  | (14,992,291)            | (13,918,448)            |
| <b>Profit from Operation</b>   | <b>10,782,920</b>       | <b>4,434,974</b>        |
| Financial Expense  | (198,269)               | (57,508)                |
| Non Operating Income   | 1,751,980               | 10,431,278              |
| <b>Profit Before Tax</b>   | <b>12,336,631</b>       | <b>14,808,744</b>       |
| <b>Income Tax Expenses</b>   |                         |                         |
| Current Tax  | (1,500,000)             | (1,100,000)             |
| Deferred Tax   | -                       | -                       |
|  | <b>(1,500,000)</b>      | <b>(1,100,000)</b>      |
| <b>Net Profit After Tax</b>  | <b>10,836,631</b>       | <b>13,708,744</b>       |
| Provision For Dividend On Preference Share                               | -                       | 1,399,333               |
| <b>Earnings Attributable To Ordinart Shareholder</b>                     | <b>10,836,631</b>       | <b>12,309,411</b>       |
| <b>Basic Earnings per Share (EPS)</b>                                    | <b>0.25</b>             | <b>0.30</b>             |
| <b>Re-Stated Earnings per Share ( After considering the Bonus Share)</b> | <b>0.23</b>             | <b>0.26</b>             |

Sd/-  
Director

Sd/-  
Company Secretary

### Statement of Cash Flows (Un-Audited)

For the 1st Quarter ended 30 September 2012

| Particulars   | Notes | 30-Sep-12<br>Taka  | 30-Sep-11<br>Taka  |
|---|-------|--------------------|--------------------|
| <b>A. Cash Flow From Operating Activities:</b>                |       |                    |                    |
| Collection From Customers                                     |       | 52,087,711         | 43,881,731         |
| Payment for Expenses & Others                                 |       | (38,565,611)       | (28,592,669)       |
| Advances  |       | (5,623,767)        | (1,974,676)        |
| <b>Cash Generated From Operations:</b>                        |       | <b>7,898,333</b>   | <b>13,314,387</b>  |
| Income Tax Paid   |       | -                  | -                  |
| <b>Net Cash From Operating Activities</b>                     |       | <b>7,898,333</b>   | <b>13,314,387</b>  |
| <b>B. Cash Flow From Investing Activities:</b>                |       |                    |                    |
| Purchase of Property, Plant & Equipment                       |       | (8,164,111)        | (8,311,372)        |
| Investment in Listed Stock (at Cost)                          |       | -                  | (78,000)           |
| Software Research & Development                               |       | -                  | -                  |
| Interest Income   |       | 537,244            | 2,381,239          |
| Disposal Of Fixed Assets                                      |       | -                  | -                  |
| Share Investment Income                                       |       | -                  | -                  |
| <b>Net Cash Used in Investing Activities</b>                  |       | <b>(7,626,867)</b> | <b>(6,008,133)</b> |
| <b>C. Cash Flow From Financing Activities:</b>                |       |                    |                    |
| Preferred Share   |       | -                  | -                  |
| Deposit Against Right Share                                   |       | -                  | -                  |
| Share Premium   |       | -                  | -                  |
| Dividend Paid   |       | -                  | -                  |
| Lease Payment   |       | (232,797)          | -                  |
| Marginal loan   |       | -                  | -                  |
| Other Finance   |       | -                  | 3,370,000          |
| <b>Net Cash Used in Financing Activities</b>                  |       | <b>(232,797)</b>   | <b>3,370,000</b>   |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b> |       | <b>38,669</b>      | <b>10,676,254</b>  |
| Cash & Cash Equivalents at Opening                            |       | 60,814,979         | 355,383,142        |
| <b>Cash &amp; Cash Equivalents at Closing</b>                 |       | <b>60,853,647</b>  | <b>366,059,396</b> |
| <b>Net Operating Cash Flow Per Share</b>                      |       | <b>0.18</b>        | <b>0.33</b>        |

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Company Secretary

"The details of the published first quarterly financial statements can be available in the website of the company. The address of the website is <http://www.agni.com>"