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# AGNI SYSTEMS LIMITED

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## FIRST QUARTER UN-AUDITED FINANCIAL STATEMENTS ENDED 30 SEPTEMBER 2015

### STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 30 SEPTEMBER 2015

Particulars	30 September 2015 Taka	30 June 2015 Taka
<b>Assets</b>		
<b>Non-Current Assets:</b>		
Property Plant and Equipment	576,499,493	572,106,460
Investment in Associates	25,000	25,000
Intangible Assets	40,731,016	41,666,365
<b>Total Non-Current Assets</b>	<b>617,255,509</b>	<b>613,797,825</b>
<b>Current Assets:</b>		
Inventories	19,319,039	20,079,067
Trade & Other Receivables	384,657,375	499,217,208
Investment in Shares	23,709,934	23,282,414
Investment in Fixed Deposit Receipts (FDR)	61,147,501	61,147,500
Advance, Deposits & Prepayments	192,974,835	192,911,302
Cash and Cash Equivalents	77,986,332	82,727,483
<b>Total Current Assets</b>	<b>759,795,015</b>	<b>879,364,973</b>
<b>Total Assets</b>	<b>1,377,050,524</b>	<b>1,493,162,797</b>
<b>Equity and Liabilities</b>		
<b>Capital and Reserves:</b>		
Share Capital	569,788,800	569,788,800
Share Premium	232,568,500	232,568,500
Retained Earnings	97,618,029	82,857,526
<b>Total Equity</b>	<b>899,975,329</b>	<b>885,214,826</b>
<b>Non-Current Liabilities:</b>		
Long Term Borrowings	43,538,310	35,430,020
Deferred Tax	11,349,701	11,349,701
<b>Total Non-Current Liabilities</b>	<b>54,888,011</b>	<b>46,779,721</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Borrowings	13,600,250	21,708,532
Liabilities for Services	243,870,507	368,227,436
Other Liabilities	109,957,929	116,028,261
Provision for expense and other Liabilities	11,045,760	13,563,763
Provision against Investment in Shares	11,544,015	11,971,535
Provision for Income Tax	32,168,723	29,668,723
<b>Total Current Liabilities</b>	<b>422,187,184</b>	<b>561,168,251</b>
<b>Total Liabilities</b>	<b>477,075,195</b>	<b>607,947,971</b>
<b>Total Equity and Liabilities</b>	<b>1,377,050,524</b>	<b>1,493,162,797</b>

Sd/-  
Director

Sd/-  
Company Secretary

### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2015

Particulars	30 September 2015 Taka	30 September 2014 Taka
Revenue	83,769,594	81,264,099
Direct Expenses	(41,062,022)	(30,793,344)
<b>Gross Profit</b>	<b>42,707,572</b>	<b>50,470,755</b>
<b>Operating Expenses</b>		
Administrative & General Expenses	(21,801,136)	(26,587,123)
<b>Profit from Operation</b>	<b>20,906,436</b>	<b>23,883,632</b>
Financial Expenses	(4,148,976)	(4,169,457)
Investment Income/(Loss)	218,568	-
Non-Operating Income	1,147,500	1,457,505
<b>Profit before Provision</b>	<b>18,123,528</b>	<b>21,171,680</b>
Provision for contribution to WPPF	863,025	1,008,175
<b>Profit before Tax</b>	<b>17,260,503</b>	<b>20,163,505</b>
<b>Income Tax Expenses</b>		
Current Tax	(2,500,000)	(1,500,000)
Deferred Tax (income)/expense	-	-
	<b>(2,500,000)</b>	<b>(1,500,000)</b>
<b>Net Profit After Tax</b>	<b>14,760,503</b>	<b>18,663,505</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>14,760,503</b>	<b>18,663,505</b>
<b>Earnings per Share (EPS)</b>	<b>0.26</b>	<b>0.36</b>
<b>Restated Earnings per Share (Considering bonus share)</b>	<b>0.24</b>	<b>0.33</b>

Sd/-  
Director

Sd/-  
Company Secretary

### STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2015

Particulars	30 September 2015 Taka	30 September 2014 Taka
<b>A. Cash Flow from Operating Activities</b>		
Collection from Customers	276,358,357	106,151,553
Payment for Expenses & Others	(271,417,504)	(76,327,668)
<b>Cash Generated from Operations</b>	<b>4,940,853</b>	<b>29,823,885</b>
Income Tax Paid	(200,000)	-
<b>Net Cash from Operating Activities</b>	<b>4,740,853</b>	<b>29,823,885</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(14,547,852)	(12,109,163)
Investment in Listed Securities	-	4,900,000
Advance, Deposits & Prepayments	(63,533)	(3,973,610)
Dividend Received	22,566	-
Interest Received	1,147,500	1,457,505
<b>Net Cash used in Investing Activities</b>	<b>(13,441,319)</b>	<b>(9,725,268)</b>
<b>C. Cash Flow from Financing Activities</b>		
Payments against Long Term Borrowings	8,108,290	(14,411,818)
Financial Expenses	(4,148,976)	(4,169,457)
<b>Net Cash used in Financing Activities</b>	<b>3,959,314</b>	<b>(18,581,275)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	(4,741,151)	1,517,342
Cash and Cash Equivalents at Opening	82,727,483	56,698,556
<b>Cash and Cash Equivalents at Closing</b>	<b>77,986,332</b>	<b>58,215,898</b>
<b>Net Operating Cash Flow per Share</b>	<b>0.08</b>	<b>0.58</b>

Sd/-  
Director

Sd/-  
Company Secretary

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2015

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2015	569,788,800	232,568,500	82,857,526	885,214,826
Net profit after tax of 30-09-2015	-	-	14,760,503	14,760,503
<b>Balance as at 30 September 2015</b>	<b>569,788,800</b>	<b>232,568,500</b>	<b>97,618,029</b>	<b>899,975,329</b>

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2014	517,989,820	232,568,500	71,604,359	822,162,679
Net profit after tax of 30-09-2014	-	-	18,663,505	18,663,505
<b>Balance as at 30 September 2014</b>	<b>517,989,820</b>	<b>232,568,500</b>	<b>90,267,864</b>	<b>840,826,184</b>

Sd/-  
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"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is <http://www.agni.com>"

NARROWING THE DIGITAL DIVIDE