



# AGNI SYSTEMS LIMITED

Navana Tower, 11th Floor, Suite # A, 45 Gulshan Avenue, Gulshan- 1, Dhaka.  
Phone : 8812379, 09606100700, E-mail : info@agni.com, Web : www.agni.com

## THIRD QUARTERLY UN-AUDITED FINANCIAL STATEMENTS ENDED AS ON 31 MARCH 2014

### Statement of Financial Position (Un-Audited)

31 March 2014

Particulars	31 March 2014 Taka	30 June 13 Taka
<b>Assets</b>		
<b>Non-Current Assets:</b>		
Property Plant and Equipment (at WDV)	481,225,846	462,957,768
Investment in Associates	78,089,343	63,076,143
Intangible Assets	46,692,640	49,270,362
<b>Total Non-Current Assets</b>	<b>606,007,829</b>	<b>575,304,273</b>
<b>Current Assets:</b>		
Inventories	27,944,807	18,854,716
Trade & Other Receivable	267,863,906	104,003,522
Investment	41,238,458	41,238,458
Advance, Deposits & Prepayments	104,015,020	110,974,502
Cash and Cash Equivalents	98,968,512	58,473,276
<b>Total Current Assets</b>	<b>540,030,703</b>	<b>333,544,474</b>
<b>Total Assets</b>	<b>1,146,038,531</b>	<b>908,848,747</b>
<b>Equity and Liabilities</b>		
<b>Capital and reserves:</b>		
Share Capital	517,989,820	470,899,840
Share Premium	232,568,500	232,568,500
Retained Earnings	68,229,639	66,299,597
<b>Total Equity</b>	<b>818,787,959</b>	<b>769,767,937</b>
<b>Non-Current Liabilities:</b>		
Long Term Borrowings	82,004,378	54,561,178
Deferred Tax	14,156,164	14,156,164
<b>Total Non-Current Liabilities</b>	<b>96,160,542</b>	<b>68,717,342</b>
<b>Current Liabilities:</b>		
Provision for Expenses & Other Liabilities	18,704,204	4,976,561
Liabilities for Service	156,621,177	14,913,861
Current Portion of Long Term Borrowings	18,374,716	18,374,716
Liabilities for Other Finance	14,947,178	14,455,575
Provision against Investment in Shares	2,315,167	2,315,167
Provision for Income Tax	20,127,588	15,327,588
<b>Total Current Liabilities</b>	<b>231,090,030</b>	<b>70,363,468</b>
<b>Total Liabilities</b>	<b>327,250,572</b>	<b>139,080,810</b>
<b>Total Equity and Liabilities</b>	<b>1,146,038,531</b>	<b>908,848,747</b>
<b>Net Assets Value Per Share</b>	<b>15.81</b>	<b>14.86</b>

Sd/-  
Director

Sd/-  
Company Secretary

### Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2014

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total
Balance as on 30 June 2013	470,899,840	232,568,500	66,299,597	769,767,937
Bonus Share Issued	47,089,980	-	(47,089,980)	-
Net Profit After Tax Of 31-03-2014	-	-	49,020,022	49,020,022
<b>Balance as at 31 March 2014</b>	<b>517,989,820</b>	<b>232,568,500</b>	<b>68,229,639</b>	<b>818,787,959</b>

Sd/-  
Director

Sd/-  
Company Secretary

### Statement of Comprehensive Income (Un-Audited)

For the 3rd Quarter ended 31 March 2014

Particulars	31 March 14	31 March 13	1st Jan to 31 March 2014	1st Jan to 31 March 2013
	Taka	Taka	Taka	Taka
Revenue	415,535,712	158,301,745	272,860,658	55,976,606
Direct Expenses	(269,286,611)	(75,545,321)	(213,949,020)	(25,228,611)
<b>Gross Profit</b>	<b>146,249,101</b>	<b>82,756,424</b>	<b>58,911,638</b>	<b>30,747,995</b>
<b>Operating Expenses</b>				
Administrative & General Expenses	(83,521,094)	(48,268,626)	(35,098,340)	(18,344,175)
<b>Profit from Operation</b>	<b>62,728,007</b>	<b>34,487,798</b>	<b>23,813,298</b>	<b>12,403,820</b>
Financial Expense	(12,916,850)	(639,494)	(4,141,275)	(281,871)
Non Operating Income	4,008,865	4,229,620	2,065,372	1,058,077
<b>Profit Before Tax</b>	<b>53,820,022</b>	<b>38,077,924</b>	<b>21,737,395</b>	<b>13,180,026</b>
<b>Income Tax Expenses</b>				
Current Tax	(4,800,000)	(3,850,000)	(1,400,000)	(1,339,828)
Deferred Tax	-	-	-	-
	<b>(4,800,000)</b>	<b>(3,850,000)</b>	<b>(1,400,000)</b>	<b>(1,339,828)</b>
<b>Net Profit After Tax</b>	<b>49,020,022</b>	<b>34,227,924</b>	<b>20,337,395</b>	<b>11,840,198</b>
Earnings Attributable To Ordinary Shareholders	49,020,022	34,227,924	20,337,395	11,840,198
<b>Basic Earnings per Share (EPS)</b>	<b>0.95</b>	<b>0.73</b>	<b>0.39</b>	<b>0.25</b>

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### Statement of Cash Flows (Un-Audited)

For the 3rd Quarter ended 31 March 2014

Particulars	31-Mar-14 Taka	31-Mar-13 Taka
<b>A. Cash Flow from Operating Activities</b>		
Collection from Customers	269,872,299	150,886,742
Payment for Expenses & Others	(204,703,524)	(100,440,976)
Advances	(6,730,718)	(12,420,319)
<b>Cash Generated from Operations</b>	<b>58,438,056</b>	<b>38,025,447</b>
Income Tax Paid	-	-
<b>Net Cash from Operating Activities</b>	<b>58,438,056</b>	<b>38,025,447</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(38,552,714)	(25,262,706)
Advances and other Investment	(2,355,220)	(74,421,358)
Interest Received	4,008,865	(677,083)
<b>Net Cash used in Investing Activities</b>	<b>(36,899,069)</b>	<b>(100,361,147)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from Long Term Borrowings	39,244,425	70,195,084
Payments against Long Term Borrowings	(20,288,175)	(1,075,986)
<b>Net Cash used in Financing Activities</b>	<b>18,956,250</b>	<b>69,119,098</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>40,495,237</b>	<b>6,783,398</b>
Cash and Cash Equivalents at Opening	58,473,276	60,814,979
<b>Cash and Cash Equivalents at Closing</b>	<b>98,968,512</b>	<b>67,598,377</b>
<b>Net Operating Cash Flow per Share</b>	<b>1.13</b>	<b>0.81</b>

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"The details of the published first quarterly financial statements can be available in the website of the company. The address of the website is <http://www.agni.com>"