



AGNI SYSTEMS LIMITED

Agni Systems Limited
Statement of Financial Position (Un-Audited)
As at March 31, 2024

Particulars	Notes	Amount in Taka	
		31 March 2024	30 June 2023
ASSETS:			
Non-current assets			
Property, plant and equipment	4.00	588,986,966	557,658,081
Capital work-in-progress	5.00	22,121,035	21,541,226
Investment in associates	6.00	1	1
Intangible assets	7.00	15,588,519	18,927,664
Total non-current assets		626,696,521	598,126,972
Current assets			
Inventories	8.00	15,977,400	17,321,443
Accounts & other receivables	9.00	396,576,693	411,927,657
Advance, deposits & prepayments	10.00	325,540,499	296,250,931
Cash and cash equivalents	11.00	29,991,195	47,328,135
Total current assets		768,085,787	772,828,166
Total assets		1,394,782,308	1,370,955,138
EQUITY AND LIABILITIES			
Capital & reserves			
Share capital	12.00	725,561,920	725,561,920
Share premium		232,568,500	232,568,500
Retained earnings	13.00	229,664,254	199,166,109
Total equity		1,187,794,674	1,157,296,529
Non-current liabilities			
Long Term Borrowing	14.00	28,731,647	16,810,011
Lease Liability	15.00	6,142,849	11,550,387
Deferred tax liability	16.00	4,489,630	2,358,407
Total Non-current liabilities		39,364,126	30,718,805
Current liabilities:			
Current portion of lease liability	15.00	6,142,849	11,550,387
Current Portion on Long Term Borrowing	17.00	12,242,756	7,233,271
Accounts & others payable	18.00	58,356,573	54,778,529
Unclaimed Dividend	19.00	1,309,513	1,403,515
Accrued expenses	20.00	15,880,191	19,776,626
Provision for Income tax	26.00	73,691,626	88,197,475
Total liabilities		167,623,507	182,939,803
Total Current and Non-Current Liabilities		206,987,634	213,658,608
Total equity and liabilities		1,394,782,308	1,370,955,138
Net Asset Value (NAV) Per Share	29.00	16.37	15.95


Director


Managing Director


Chairman


Company Secretary (In Charge)


Chief Financial Officer

Agni Systems Limited
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended March 31, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		1st July 2023 to 31st March 2024 Taka	1st July 2022 to 31st March 2023 Taka	1st January 2024 to 31st March 2024 Taka	1st January 2023 to 31st March 2023 Taka
Revenue	21.00	510,094,920	422,354,640	175,812,972	141,134,181
less: Cost of Goods Sold & Services	22.00	344,474,930	269,472,235	106,160,716	84,651,996
Gross profit		165,619,990	152,882,405	69,652,256	56,482,185
Operating expenses					
Less : Operating expenses	23.00	84,675,815	74,040,376	37,558,879	35,476,506
Operating profit		80,944,175	78,842,030	32,093,377	21,005,680
Less : Financial expenses	24.00	4,404,653	1,994,796	1,573,283	1,034,975
Net operating profit		76,539,522	76,847,234	30,520,094	19,970,705
Add: Non operating income	25.00	385,297	914,022	165,782	405,998
Profit before provision		76,924,820	77,761,256	30,685,877	20,376,703
Provision against investment in shares		-	-	-	-
Profit before BPP&WF		76,924,820	77,761,256	30,685,877	20,376,703
Workers Profit Participation & WF)		3,663,087	3,702,917	1,461,233	970,319
Profit before income tax		73,261,733	74,058,339	29,224,644	19,406,384
Income tax expenses					
Current tax	26.00	(6,168,163)	(5,467,601)	(4,304,031)	(101,736)
Deferred tax income/(expense)	16.00	(2,131,223)	867,157	(1,861,242)	326,524
Total tax expenses		(8,299,386)	(4,600,445)	(6,165,273)	224,788
Net profit after tax		64,962,347	69,457,895	23,059,371	19,631,172
Other comprehensive income		-	-	-	-
Total comprehensive income		64,962,347	69,457,895	23,059,371	19,631,172
Basic Earnings Per Share (EPS)	27.01	0.90	0.96	0.32	0.27
Diluted Earnings Per Share (DEPS)	27.02	0.90	0.96	0.32	0.27


Director


Managing Director


Chairman


Company Secretary (In Charge)


Chief Financial Officer

Agni Systems Limited
Statement of Changes in Equity
For the period ended March 31, 2024

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2023	725,561,920	232,568,500	199,166,109	1,157,296,529
Cash dividend @ 4.75%	-	-	(34,464,202)	(34,464,202)
Net profit after tax of 31-03-2024	-	-	64,962,347	64,962,347
Balance as at 31 March 2024	725,561,920	232,568,500	229,664,254	1,187,794,674

For the period ended March 31, 2023

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2022	725,561,920	232,568,500	150,020,101	1,108,150,521
Cash dividend @ 4.50%	-	-	(32,650,286)	(32,650,286)
Net profit after tax of 31-03-2023	-	-	69,457,895	69,457,896
Balance as at 31 March 2023	725,561,920	232,568,500	186,827,710	1,144,958,131


Director


Managing Director


Chairman


Company Secretary (In Charge)


Chief Financial Officer

Agni Systems Limited
Statement of Cash Flows
For the period ended March 31, 2024

Particulars	Notes	Amount in Taka	
		1st July 2023 to 31st March 2024 Taka	1st July 2022 to 31st March 2023 Taka
Cash Flow from Operating Activities			
Cash received from customers	31.00	525,445,884	380,367,114
Cash paid to suppliers and others	32.00	(360,226,856)	(261,505,466)
Payment for expenses & others	33.00	(48,484,171)	(40,487,560)
Cash Generated from Operations		116,734,858	78,374,089
Income tax paid	34.00	(29,332,426)	(22,979,783)
Interest received		385,297	914,022
Financial expenses		(4,004,047)	(1,247,063)
Total Cash Flow from Operating Activities (A)		83,783,683	55,061,265
Cash Flow from Investing Activities			
Acquisition of Property, Plant and Equipment		(72,286,430)	(42,521,735)
Proceeds from disposal of property, plant & equipment		187,680	-
Capital Work-in-progress		(579,809)	(2,268,676)
Total Cash Flow from Investing Activities (B)		(72,678,559)	(44,790,411)
Cash Flow from Financing Activities			
Received/(Repayment) against long term borrowings		6,116,045	9,432,349
Dividend paid		(34,558,109)	(32,756,803)
Total Cash Flow from Financing Activities (C)		(28,442,063)	(23,324,454)
Net cash inflow/(outflow) for the period (A+B+C)		(17,336,940)	(13,053,600)
Add: Cash & Cash Equivalents at the beginning of the period		47,328,135	55,575,239
Cash & Cash Equivalents at the end of the period		29,991,195	42,521,638
Net Operating Cash Flow per Share (NOCFPS)	28.00	1.15	0.76


Director


Managing Director


Chairman


Company Secretary (In Charge)


Chief Financial Officer

Agni Systems Limited
Notes to the Financial Statements
As at and for the period of March 31, 2024

1.00 Reporting Entity

1.01 Legal form of the Company

Agni Systems Limited (the Company) was incorporated on 04 November 1995 as a private company limited by shares registered under the Companies Act 1994 vide registration no. 29635(923)/95. Subsequently the company was converted into a Public company limited by shares on 28 August 2002 and is listed both in Dhaka Stock Exchange (DSE) & Chittagong Stock Exchange (CSE) under the symbol AGNISYSL.

1.02 Address of the Registered Office

The registered office of the company is located at Navana Tower, 11th floor, Suite-A, 45 Gulshan Avenue, Gulshan-1, Dhaka-1212.

1.03 Nature of Business Activities

The main activities of the company are to render service of electronic mail, internet access, electronic data communication, computer networking, electronic data processing, electronic data entry, software development, to provide service of consultancy, to buy, setup, install, produce, rent and deal otherwise in all types of computer, computer peripherals, fax/data modem, computer networking equipment, related accessories, archiving contentment, access network, web listing, IT support & software maintenance service, domestic and international gateways for all type of communication & computer software.

2.00 Basis of Preparation

2.01 Statement of Compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), Companies Act 1994 and other applicable laws and regulations in the country.

2.02 Other Regulatory Compliances:

As required, Agni Systems Limited complies with the following major legal provisions and other applicable laws and regulations:

The Companies Act 1994;
The Securities and Exchange Rules, 2020
The Securities & Exchange Ordinance, 1969;
The Income Tax Ordinance, 2023;
The Income Tax Rules, 1984;
The Value Added Tax and Supplementary Duty Act, 2012;
The Customs Act, 1969;
The Bangladesh Labor (Amendment) Act 2013, 2006;
International Accounting Standards (IAS);
International Financial Reporting Standards (IFRS) and
The Listing Regulations of Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

2.03 Components of the Financial Statements

According to the International Accounting Standards (IAS) 1 "Presentation of Financial Statements", the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position;
- ii) Statement of Profit or Loss and Other Comprehensive Income ;
- iii) Statement of Cash Flows ;
- iv) Statement of Changes in Equity ;
- v) Notes to the financial statements (comprising summary of significant accounting policies and other explanatory

2.04 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with IAS 7: **Statement of Cash Flows** and the cash flow from the operating activities have been presented under direct method considering the provision of paragraph 19 of IAS-7 which provides that enterprises are encouraged to report cash flow from operating activities using the direct method.



