



AGNI SYSTEMS PLC.
Statement of Financial Position (Un-Audited)
As at December 31, 2025

Particulars	Notes	Amount in Taka	
		December 31, 2025	30 June 2025
ASSETS			
Non-current assets			
Property, Plant and Equipment	4.00	616,297,218	611,833,717
Capital Work-In-Progress	5.00	20,943,350	20,943,350
Investment in associates	6.00	2,000,001	2,000,001
Intangible assets	7.00	19,919,849	15,767,876
Total Non-Current Assets		659,160,417	650,544,944
Current assets			
Inventories	8.00	9,872,926	8,260,753
Accounts & Other Receivables	9.00	425,548,117	421,900,771
Advance, Deposits & Prepayments	10.00	410,741,180	391,223,719
Cash and Cash equivalents	11.00	52,093,102	20,868,195
Total Current Assets		898,255,326	842,253,437
Total Assets		1,557,415,743	1,492,798,381
EQUITY AND LIABILITIES			
Capital & reserves			
Share capital	12.00	725,561,920	725,561,920
Share premium		232,568,500	232,568,500
Retained earnings	13.00	294,970,920	271,661,591
Total equity		1,253,101,340	1,229,792,011
Non-current liabilities			
Long Term Borrowing	14.00	14,958,606	5,411,168
Lease Liability	15.00	11,172,304	14,726,514
Deferred tax liability	16.00	3,384,491	3,480,775
Total Non-current liabilities		29,515,401	23,618,457
Current liabilities:			
Current portion of Lease liability	15.00	11,241,888	11,535,908
Current portion of Long Term Loan	17.00	15,692,548	14,991,116
Accounts & Others Payables	18.00	59,699,828	62,263,032
Unclaimed Dividend	19.00	19,163,463	1,023,415
Accrued expenses	20.00	27,822,214	22,509,291
Provision for Income tax	26.00	141,179,061	127,065,151
Total Current Liabilities		274,799,002	239,387,913
Total Current and Non-Current Liabilities		304,314,403	263,006,370
Total Equity and Liabilities		1,557,415,743	1,492,798,381
Net Asset Value (NAV) Per Share	29.00	17.27	16.95

The annexed notes form an integral part of this financial statements.


Managing Director


Director


Chairman


Company Secretary


Chief Financial Officer

Signed in terms of our separate report of even date annexed.

Date: January 27, 2026
Place: Dhaka

AGNI SYSTEMS PLC.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended December 31, 2025

Particulars	Notes					Amount in Taka		Amount in Taka	
		Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Jul 01, 2025 to Dec 31, 2025	Jul 01, 2024 to Dec 31, 2024	Oct 01, 2025 to Dec 31, 2025	Oct 01, 2024 to Dec 31, 2024
Revenue	21.00	311,233,759	45,463,965	3,108,279	23,495,563	383,301,567	364,939,388	198,110,993	182,691,774
Less: Cost of Sales & Services	22.00	206,362,843	13,688,709	1,580,741	11,934,058	233,566,351	224,365,709	125,794,577	108,941,039
Gross profit		104,870,916	31,775,256	1,527,539	11,561,505	149,735,216	140,573,679	72,316,415	73,750,734
Operating expenses									
Less : Operating expenses	23.00	78,390,496	6,156,264	1,036,311	1,443,085	87,026,156	50,024,833	45,819,994	18,909,659
Operating profit		26,480,420	25,618,992	491,227	10,118,420	62,709,060	90,548,847	26,496,421	54,841,076
Less : Financial expenses	24.00	5,235,527	45,214	1,575	2,555	5,284,871	4,086,408	3,105,790	2,065,772
Net operating profit		21,244,893	25,573,778	489,652	10,115,865	57,424,189	86,462,438	23,390,631	52,775,303
Add: Non operating income	25.00	802,764	12,351	-	-	815,115	956,709	483,788	739,178
Profit before WPPF & WF		22,047,658	25,586,129	489,652	10,115,865	58,239,304	87,419,147	23,874,420	53,514,481
Less: Contribution to WPPF & WF		1,049,888	1,218,387	23,317	481,707.85	2,773,300	4,162,817	1,136,877	2,548,309
Profit before income tax		20,997,769	24,367,742	466,335	9,634,157	55,466,004	83,256,331	22,737,543	50,966,173
Income tax expenses									
Current tax	26.01	(5,826,369)	(8,191,254)	(96,287)	-	(14,113,910)	(17,809,574)	(5,918,816)	(8,807,426)
Deferred tax income/(expense)	16.00	75,654	15,365	5,264	-	96,283	1,341,341	8,536	1,228,064
Total Tax expenses		(5,750,715)	(8,175,889)	(91,023)	-	(14,017,627)	(16,468,232)	(5,910,280)	(7,579,361)
Net Profit after tax		15,247,055	16,191,853	375,312	9,634,157	41,448,377	66,788,099	16,827,263	43,386,812
Other Comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income		15,247,055	16,191,853	375,312	9,634,157	41,448,377	66,788,099	16,827,263	43,386,812
Basic Earnings Per Share (EPS)	27.01					0.57	0.92	0.23	0.60
Diluted Earnings Per Share (DEPS)	27.02					0.57	0.92	0.23	0.60

The annexed notes form an integral part of this financial statements.



Managing Director



Director



Chairman



Company Secretary



Chief Financial Officer

Signed in terms of our separate report of even date annexed.

Date: January 27, 2026
Place: Dhaka

AGNI SYSTEMS PLC.
Statement of Changes in Equity (Un-Audited)
 For the period ended December 31, 2025

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on July 01, 2025	725,561,920	232,568,500	271,661,591	1,229,792,011
Cash dividend @ 2.50%	-	-	(18,139,048)	(18,139,048)
Net profit after tax during the period	-	-	41,448,377	41,448,377
Balance as on December 31, 2025	725,561,920	232,568,500	294,970,920	1,253,101,340

For the period ended December 31, 2024
Statement of Changes in Equity (Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on July 01, 2024	725,561,920	232,568,500	248,011,418	1,206,141,838
Net profit after tax during the period	-	-	66,788,099	66,788,099
Balance as on December 31, 2024	725,561,920	232,568,500	314,799,517	1,272,929,937



Managing Director



Director



Chairman



Company Secretary



Chief Financial Officer

Date: January 27, 2026
 Place: Dhaka

AGNI SYSTEMS PLC.
Statement of Cash Flows (Un-Audited)
For the period ended December 31, 2025

Particulars	Notes	Amount in Taka	
		Jul 01, 2025 to Dec 31, 2025	Jul 01, 2024 to Dec 31, 2024
Cash Flow from Operating Activities			
Cash received from customers	31.00	379,654,220	342,040,892
Cash paid to suppliers and others	32.00	(237,741,728)	(234,370,631)
Payment for expenses & others	33.00	(63,286,160)	(11,650,846)
Cash Generated from Operations		78,626,333	96,019,415
Income tax paid	34.00	(13,896,741)	(17,809,574)
Interest received		815,115	956,709
Financial expenses		(2,226,199)	(2,540,412)
Total Cash Flow from Operating Activities (A)	30.00	63,318,507	76,626,138
Cash Flow from Investing Activities			
Acquisition of Property, Plant and Equipment		(31,018,839)	(24,432,543)
Acquisition of Intangible Assets		(7,476,400)	(6,250,000)
Proceeds from disposal of property, plant & equipment		-	235,205
Capital Work-in-progress		-	(85,312)
Total Cash Flow from Investing Activities (B)		(38,495,239)	(30,532,650)
Cash Flow from Financing Activities			
Repayment against long term borrowings		6,400,639	(15,993,734)
Dividend paid		1,000	(2,293)
Total Cash Flow from Financing Activities (C)		6,401,639	(15,996,028)
Net cash inflow/(outflow) for the period (A+B+C)		31,224,908	30,097,460
Add: Cash & Cash Equivalents at the beginning of the period		20,868,195	23,326,052
Cash & Cash Equivalents at the end of the period		52,093,102	53,423,511
Net Operating Cash Flow per Share (NOCFPS)	28.00	0.87	1.06



Managing Director



Director



Chairman



Company Secretary



Chief Financial Officer

Date: January 27, 2026

Place: Dhaka

AGNI SYSTEMS PLC.
Notes to the Financial Statements
As at and for the period ended December 31, 2025

1.00 Reporting Entity:

1.01 Legal form of the Company

Agni Systems PLC. (the Company) was incorporated on November 04, 1995 as a private company limited by shares registered under the Companies Act 1994 vide registration no. 29635(923)/95. Subsequently the company was converted into a Public company limited by shares on August 28, 2002 and is listed both in Dhaka Stock Exchange (DSE) & Chittagram Stock Exchange (CSE) under the symbol of AGNISYSL.

1.02 Address of the Registered Office

The registered office of the company is located at Navana Tower, 11th floor, 45 Gulshan Avenue, Gulshan-1, Dhaka-1212.

1.03 Nature of Business Activities

The main activities of the company are to render service of electronic mail, internet access, electronic data communication, computer networking, electronic data processing, electronic data entry, software development, to provide service of consultancy, to buy, set-up, install, produce, rent and deal otherwise in all types of computer, computer peripherals, fax/data modem, computer networking equipment, related accessories, archiving contentment, access network, web listing, IT support & software maintenance service, domestic and international gateways for all type of communication & computer software.

2.00 Basis of Preparation:

2.01 Statement of Compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), Companies Act 1994 and other applicable laws and regulations in the country.

2.02 Other Regulatory Compliances

As required, Agni Systems PLC. complies with the following major legal provisions and other applicable laws and regulations:

The Companies Act 1994;

The Securities and Exchange Rules, 2020;

The Securities & Exchange Ordinance, 1969;

The Income Tax Act 2023;

The Value Added Tax and Supplementary Duty Act, 2012;

The Customs Act, 1969;

The Bangladesh Labor (Amendment) Act 2013, 2006;

International Accounting Standards (IASs);

International Financial Reporting Standards (IFRSs) and

The Listing Regulations of Dhaka Stock Exchange PLC. & Chittagong Stock Exchange PLC.

2.03 Components of the Financial Statements

According to the International Accounting Standards (IAS) 1 "Presentation of Financial Statements", the complete set of Financial Statements includes the following components:

i) Statement of Financial Position;

ii) Statement of Profit or Loss and Other Comprehensive Income ;

iii) Statement of Changes in Equity and

iv) Statement of Cash Flows ;

v) Notes to the financial statements (comprising summary of significant accounting policies and other explanatory information).

2.04 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with IAS 7: **Statement of Cash Flows** and the cash flow from the operating activities have been presented under direct method considering the provision of paragraph 19 of IAS-7 which provides that enterprises are encouraged to report cash flow from operating activities using the direct method.

2.05 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

While preparing the financial statements, Agni Systems PLC. applied most of IAS and IFRS as details are given below:

Name of International Accounting Standards (IASs)	IAS No.	Status
Presentation of Financial Statements	1	Complied
Inventories	2	Complied
Statement of Cash Flows	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Investments in Associates	28	Complied
Financial Instruments: Presentation	32	Complied
Earnings per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Financial Instruments: Recognition and Measurement	39	Complied
Name of International Financial Reporting Standards (IFRSs)	IFRS No.	Status
Financial Instruments: Disclosures	7	Complied
Operating Segment	8	Complied
Financial Instruments	9	Complied
Disclosure of Interests in Other Entities	12	Complied
Fair Value Measurement	13	Complied
Revenue from Contracts with Customers	15	Complied
Leases	16	Complied

2.06 Use of Estimates and Judgments

The preparation of these financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4: Property, Plant and Equipment (Useful Life of Depreciable Assets)

Note 7: Intangible Assets (Useful Life of Assets)

Note 16: Deferred Tax (asset)/liability (manner of recovery of temporary differences for determination of deferred tax (asset)/liability)

Note 26: Current Tax Expense

Note 16: Deferred Tax (Income)/Expense

2.07 Reporting Period

The financial period of the company cover three months from July 01, 2025 to December 31, 2025.

3.00 Significant Accounting Policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the period and all prior periods presented.

For proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

3.01 Property, Plant and Equipment

i) Initial Recognition and measurement

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or valuation less accumulated depreciation in compliance with the requirements of IAS-16: **Property, Plant and Equipment**. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc.

ii) Depreciation

Depreciation is recognized in the statement of profit or loss and other comprehensive income using 'Reducing Balance Method' over the estimated useful lives of each fixed assets. No depreciation is charged on Land & Land Development. Depreciation is charged on additions to fixed assets from the date when the assets are available for use. Depreciation on disposals of fixed assets, ceases at the earlier of the date that the assets are disposed. Depreciation is allocated as 60% as direct expenses and 40% as administrative expenses. The rates of depreciation being charged on different assets are given below:

Category of Fixed Assets	Rate of Depreciation
Land & Land Development	-
Building	2.5%
Furniture & Fixture	10%
ICX Equipment	10%
Motor Vehicle	
Freehold	10%
Leasehold	10%
Machinery and Equipment:	
Air Conditioner	10%
Wireless Equipment	10%
Telephone Installation	10%
Cable Fiber Optic	10%
Internet Equipment	
Freehold	10%
Leasehold	10%
Computer & Equipments	
Freehold	15%
Leasehold	15%

iii) Assets Obtained under Lease Agreements

IFRS 16: "Leases" has come into force on January 01, 2019, Agni Systems PLC. applied IFRS 16 its financial statements using modified retrospective approach where the company measured the lease liability at the present value of the remaining lease payments, discounted it using the incremental borrowing rate at the date of initial application, and recognized a right-of-use asset at the date of initial application on a lease by lease basis. Due to applying modified retrospective effect, prior period results have not been restated.

Right-Of-Use assets (ROU)

The Agni Systems PLC. recognizes right-of-use assets at the date of initial application of IFRS 16. The ROU asset is initially measured at cost at the amount of the lease liability plus any initial direct costs incurred by the lessee and depreciated using the straight line methods from the commencement date (from the beginning of July 2020) to the earlier of the end of the useful life of the right of use asset or the end of the lease term. The ROU assets are presented under Property, Plant and Equipment (Note 4).

Lease Liability at the commencement date of lease, the Agni Systems PLC. recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets

The Agni Systems PLC. has elected not to recognize ROU assets and lease liabilities for leases of low value assets less than valuing of BDT 240,000 and short term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The Agni Systems PLC. recognizes lease payments associated with these leases as an expense.

The impact of the new standard on lessees' financial statements are:

- An increase in recognized assets and liabilities;
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease;
- A shift in lease expense classification from rental expenses to interest expense and depreciation

As per IFRS 16: "Leases", summary of lease related information is provided in the table below:

Summary of IFRS 16:

Particulars	ROU Assets	Lease Liability
Opening Balance	32,379,872	26,262,422
Addition during the period	-	-
Depreciation/Interest Expense during the period	5,736,912	1,772,713
Accumulated Depreciation/Lease Payment	12,212,887	44,013,869
Closing Balance (Notes 4.00 & 15.00)	26,642,960	22,414,192

3.02 Intangible

i) Recognition and Measurement

Intangible assets that are acquired by the company and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized when all the conditions for recognition as per IAS 38: Intangible assets are met. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

Assets are reviewed for impairment at each period and impairment is charged if appropriate. This period no impairment was recognized.

ii) Subsequent Costs

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in profit or loss as incurred.

iii) Amortization

Intangible assets are amortized under a combination of straight line & reducing balancing method. All the intangible assets are amortized at a rate of 20% on reducing balance method and Software development is amortized at a rate of 6.67% on straight line method because after 15 years the license will be expired & need to renew again.

3.03 Capital Work -In -Progress

Capital work-in-progress is recorded at cost to the extent of expenditure incurred up to the date of statements of Financial Position. Upon completion of construction, the cost of such assets together with the cost directly attributable to construction that will be transferred to the respective assets. No depreciation is charged on capital work in progress.

3.04 Associates

Where the company has the power to participate in the financial and operating policy decisions of another entity, it is classified as an associate. Associates are initially recognized in the consolidated statement of financial position at cost. Agni Systems PLC. has representation in the board and ownership of 25% of paid up capital in Songbird Limited and 50% in Skytel Communications Limited. Based on the level of ownership, both entities qualify as associate of this company and therefore recognized accordingly. The Company's investment in associate is accounted for in the financial statements using the equity method in accordance with IAS-28 "Investment in Associates". Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition. The investor's share of investee's profit or loss is recognized in the investors profit or loss.

3.5 Inventories

Inventories comprise various Modems, Media Converter, Router, Switch, Cables, Nano Station, Gpon, Vigor, IP Phone, Well Gate, Bullet and others. They are stated at the lower of cost and net realizable value in accordance with IAS 2: Inventories

The cost is calculated on average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions.

3.06 Financial Assets

i) Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1: **Presentation of Financial Statements** and IAS 7: **Statement of Cash Flows**, which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to and insignificant risk of changes in value and are not restricted as to use.

ii) Accounts & Other Receivables

Accounts receivable represent the amounts due from different customers for sale of internet services, software development service, software maintenance services, ICX service, network installation and other services and includes billed portion of such services at the date of statement of financial position. Accounts receivables are stated net of provision for doubtful debts.

3.07 Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

Financial liabilities include creditors and accrued expense and provisions.

These are recognized when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

i) Payable and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

ii) Provisions

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that can be estimated, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.08 Related Party Disclosures

As per IAS 24: 'Related Party Disclosures', parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

(i) Directors of Agni Systems PLC. and their interest in the company (as on December 31, 2025)

Sl. No.	Name of Directors	Address	Status with ASPLC.	Date of Appointment/ Reappointment	No. of shares held in ASPLC.
1	Mr. Reaz Islam	Forest Hills, 98-05, 70th Avenue Newyork-11375, USA	Chairman- Nominated by LR Global Bangladesh Asset Management Company Ltd.	29-12-2025 Reappointed	64,97,495
2	Barrister Muhammad Omar Soeb Chowdhury	24/1 Lake Circus Road, Kalabagan, Dhanmondi, Dhaka	Director- Nominated by LR Global Bangladesh Asset Management Company Ltd.	29-12-2025 Reappointed	
3	Mr. Mohammed Abdus Salam	39/C, Banani, Road No. 06, Banani, Dhaka-1213	Managing Director	Existing	5,321,070
4	Mr. Zia Shamsi	House No. 02, Road No. 319, Sector-03, United city, Madani Avenue, Vatara, Dhaka.	Director	Existing	1,452,931
5	Mr. Md. Mofizur Rahman	537/1, Monipur, Kazipara, Mirpur, Dhaka.	Director- Nominated by Investment Corporation of Bangladesh (ICB)	Existing	8,516,865
6	Ms. Marufa Ismat	2, K M Das Lane, Tikatoli, Dhaka-1203.	Independent Director	Existing	Nil
7	Mr. Mohammad Rafiqul Islam	House-17, Road-13, Baridhara, Gulshan, Dhaka-1212.	Independent Director	Existing	Nil

(ii) Particulars of Directors and their interest in other entities (as on December 31, 2025)

Sl. No.	Name of Directors	Status with ASPLC.	Name of the firms/companies/ institutions in which they have interest	Status with the firms/companies/ institutions
1	Mr. Reaz Islam	Chairman	LR Global Bangladesh Asset Management Company Limited.	Chief Investment Officer
2	Mr. Mohammed Abdus Salam	Managing Director	Songbird Telecom Ltd	Chairman
3	Mr. Zia Shamsi	Director	Songbird Telecom Ltd	Director- Representative of Agni Systems PLC.
4	Mr. Md. Mofizur Rahman	Director	Investment Corporation of Bangladesh (ICB)	General Manager
5	Barrister Muhammad Omar Soeb Chowdhury	Director	LR Global Bangladesh Asset Management Company Limited.	Deputy Head (Legal & Compliance).
6	Ms. Marufa Ismat	Independent Director	Infrastructure Investment Facilitation Company (IIFC)	Consultant
7	Mr. Mohammad Rafiqul Islam	Independent Director	CSL Software Resources Ltd.	Managing Director

(iii) Related party transaction disclosure for the period ended December 31, 2025 (in compliance with IAS 24)

Sl. No.	Name of Related Party	Relationship	Number of Transactions	Nature of Transaction	Transaction during the period
1	Songbird Telecom Limited	Associate	6	Administrative Expenses	2,029,088
2	Skytel Communications Limited	Associate	7	Bandwidth Expense	47,498,210

(iv) **Key Management Personnel Compensation**

Sl. No.	Name & Designation	Short-term employee benefits	Post-employee benefits	Other long-term benefits	Termination benefits	Share-based payment
1	Mr. Mohammed Abdus Salam, Managing Director	5,304,000	N/A	N/A	N/A	N/A
2	Mr. Zia Shamsi, Director	5,708,625	N/A	N/A	N/A	N/A
3	Mr. Al Helal Md. Moudud Ahammed FCS, Company Secretary	1,233,375	N/A	N/A	N/A	N/A
4	Mr. Md. Shaiful Islam FCA, Chief Financial Officer	1,950,000	N/A	N/A	N/A	N/A
5	Mr. Md. Sumon Sawdagar Head of Internal Audit (Acting)	950,963	N/A	N/A	N/A	N/A
6	Mr. Mohammad Hasanuz Zaman, CTO.	2,934,360	N/A	N/A	N/A	N/A

3.09 Audit Committee disclosures

In compliance with the circular no. BSEC/CMRRCD/2006-158/207/Admin/80 Dated June 03, 2018 of the Bangladesh Securities & Exchange Commission, an Audit Committee of Agni Systems PLC. was constituted by the Board of Directors.

Sl. No.	Name	Status with ASPLC.	Status with the committee
1	Ms. Marufa Ismat	Independent Director	Chairman
2	Mr. Reaz Islam	Chairman	Member
3	Mr. Md. Mofizur Rahman	Director	Member
4	Barrister Muhammad Omar Soeb Chowdhury	Director	Member

3.10 Advance, deposits and prepayments

Advance are initially measured at cost. After initial recognition, advance is carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant and Equipment, Inventory or Expenses. Deposits are measured at payment value. Pre-payments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to the Statement of Profit or Loss and Other comprehensive income.

3.11 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits and other short term deposits with banks and non-banking financial institutions which are held and available for use by the company without any restriction.

Cash and cash equivalents other than reporting currency is translated at closing rate as per ISA-21 "The Effects of Changes in Foreign Exchange Rates". Resulting translation difference is recognized as income through other comprehensive income.

3.12 Revenue Recognition

In accordance with the provisions of the IFRS-15: "Revenue from Contracts with Customers"; revenue from contracts with customers represents the amount that reflects the considerations to which entity expects to be entitled in exchange for goods supplied and service provided to customers during the period. Revenue from contracts with customers is recognized in the statement of profit or loss and other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied. Performance obligation is satisfied at a point in time when customer obtains the control of goods and services. Revenue has been recognized at the time of invoice made for the services rendered by the company.

The interest income is recognized on accrual basis as agreed terms and conditions with the banks.

Dividend income on shares is recognized when the shareholders' right to receive payment is established which is usually occurred when dividend is declared and ascertained.

Non operating income are recognized at the time of receive of money from other purpose than the normal course of business of the Company.

3.13 Financial Expenses

Financial expenses comprise of interest expense on long term loan, short term loan and finance lease. All such costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income except those are capitalized in accordance with IAS 23: **Borrowing Cost**.

3.14 Employee Benefits

(a) Workers' Profit Participation Fund

This is made in terms of Section 234(1)(b) of Bangladesh Labour Law (Amendment) Act 2013, 5% of the net profit of each year, not later than nine (9) months from the close of that period, is required to be transferred to the Fund, the proportion of the payment to 3 of the Funds being 80:10:10. this amount will be transfer to 3 of the funds - 1) Participation Fund- 80% 2) Welfare Fund- 10% 3) Government Welfare Fund 10% (Section- 242) . Participation Funds are distributed in 2 of the Funds called -1) Unit Fund-2/3 and Investment Fund- 1/3 (This amount will be distributed in the eligible investment). The Fund will be managed by the Board of Trustee of the Agni Systems PLC.

(b) Provident Fund

The company operates a contributory provident fund for its permanent employees. The fund is financed by contributions from both the employees and the Company at predetermined rates. The provident fund is managed and administered by an independent Board of Trustees of Agni Systems PLC. in accordance with applicable laws and regulations.

3.15 Software Development Cost

Software development cost was incurred for development of own software of Agni Systems PLC.. The cost is amortized every year @ 20% by using reducing balance method consistently. License acquisition cost is amortized every year 1/15 by using straight line method as per condition of license period.

3.16 Earnings Per Share (EPS)

The company calculates Earnings Per Share (EPS) in accordance with IAS 33: **Earnings Per Share**, which has been shown at the bottom of the Statement of Profit or Loss and Other Comprehensive Income and the computation of EPS is stated in note # 27.01.

a) Basic Earnings Per Share

This represents earnings for the period attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit for the period has been considered as fully attributable to ordinary shareholders. Basic earnings per share has been calculated by dividing the net profit or loss by the weighted average number of ordinary shares outstanding during the period. Computation of weighted average number of ordinary shares are required as number of shares outstanding has been changed during the period.

b) Diluted Earnings Per Share

The company has no scheme/option for dilutive potential ordinary shares. As a result, calculation and presentation of diluted EPS is not applicable for the company.

3.17 Comparative Information

Comparative information have been disclosed in respect of the period ended December 31, 2025 for all numerical information in the Financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current period of financial statements.

3.18 Leased assets

Where substantially all of the risks and rewards incidental to ownership of a leased asset have been transferred to the entity, the asset is treated as if it had been purchased outright. The amount initially recognized as an asset is the lower of the fair value of the leased property and the present value of the minimum lease payments payable over the term of the lease. The corresponding lease commitment is shown as a liability. Lease payments are analyzed between capital and interest. The interest element is charged to the statement of comprehensive income over the period of the lease and is calculated so that it represents a constant proportion of the lease liability. The capital element reduces the balance owed to the lessor.

3.19 Income Tax

Income tax comprises current and deferred tax. Income tax expense/(income) is recognized in the Statement of Profit or Loss and Other Comprehensive Income.

i) Current Tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities. Agni Systems PLC. is a publicly traded Company. As per the Income Tax Act 2023, current tax has been considered under section 163.

ii) Deferred Tax

Deferred tax has been recognized in accordance with the provision of IAS 12: **Income Taxes**, based on the deductible or taxable temporary difference between the carrying amount of assets/liabilities and its tax base. Deferred tax asset or liability is the amount of income tax recoverable or payable in the future periods recognized in the current period. Deferred tax asset or liability does not create a legal recoverability or liability from or to tax authority. Related deferred tax income/expense is recognized as well in the statement of comprehensive income. Deferred tax assets and liabilities are offsetted if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of statement of financial position and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.20 Events after the Reporting Period

As per IAS 10, "Events after the reporting period" are those events, both favourable and unfavourable, that occur between the reporting date and the date when the financial statements are authorized for issue. Two types of event can be identified Those that provide evidence of conditions that existed at end of reporting period (adjusting events after reporting period); and Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after reporting period).

3.21 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act 1994, the Securities and Exchange Rules 2020 and as per the provisions of the Framework for the Preparation and Presentation of Financial Statements issued by the International Accounting Standards Committee (IASC).

3.23 Going Concern

The Board of Directors are convinced after making appropriate enquiries at the time of approving the financial statements that the company has adequate resources to carry out its operational existence for the foreseeable future. It is therefore appropriate to adopt going concern basis in preparing the financial statements.

3.24 Contingencies

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.25 Impairment

The carrying value of the Company's assets other than inventories, are reviewed to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the assets or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the statement of profit or loss and other comprehensive income in the year concerned. However, no facts and circumstances indicate that the company's assets may be impaired. Hence, no evaluation of recoverability of assets was performed.

3.26 General

- i) Figures appearing in these Financial Statements have been rounded off to the nearest integer.
- ii) Previous period's figures have been shown to ensure comparability with the current period's figures.
- iii) Bracket figures denote negative.

Amount in Taka	
December 31, 2025	30 June 2025

4.00 Property, Plant and Equipments

Cost

Opening balance	1,202,535,499	1,178,364,895
Add: Addition during the period	31,018,839	83,876,504
Less: Adjusted during the period	-	59,705,900
Total	1,233,554,338	1,202,535,499

Accumulated Depreciation

Opening balance	590,701,781	593,065,339
Add: Charged during the period	26,555,338	57,107,137
Less: Adjusted during the period	-	59,470,695
Total accumulated depreciation	617,257,120	590,701,781

Written Down Value

616,297,218	611,833,717
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Details of Property, Plant & Equipment and Depreciation are shown in the **Annexure-1**.

5.00 Capital Work-In-Progress

Opening balance	20,943,350	20,943,350
Add: Addition during the period	-	-
Less: Adjusted during the period	-	-
Total	20,943,350	20,943,350

All amount of Work In Progress (WIP) for acquisition of Property, Plant & Machinery which are not available in use & construction work is on going for shed construction. The amount WIP will be transferred to appropriate asset category when the asset is available in use.

6.00 Investment in Associates

Investment in share capital (20,02,500 shares @ Tk. 10 each) (1	1
Unrealize gain/(loss) on fair value measurement of Investment in associate charge upto investment	-	-
Investment in Skytel Communications Ltd. (200,000 shares @ Tk. 10 each)	2,000,000	2,000,000
Total	2,000,001	2,000,001

7.00 Intangible Assets

Cost

Opening balance	79,512,702	73,262,702
Add: Addition during the period	7,476,400	6,250,000
Less: Adjusted during the period	-	-
Total cost	86,989,102	79,512,702

Accumulated Amortization

Opening Balance	63,744,826	58,787,233
Add: Charged during the period	3,324,427	4,957,593
Less: Adjusted during the period	-	-
Total accumulated amortization	67,069,253	63,744,826

Written Down Value

19,919,849	15,767,876
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Details of Intangible Assets and amortization are shown in **Annexure-2**.

8.00 Inventories		
Modem	15,000	15,000
Media Converter	95,652	281,000
Cambium	1,219,000	1,219,000
Router	1,485,324	941,000
LAN Accessories	236,354	-
Switch	126,325	166,000
Air Fiber	75,000	75,000
Fiber Cable	618,951	707,883
Internet Accessories	3,836,520	2,691,070
Epon/Gpon	64,800	64,800
Nano Station	1,150,000	1,150,000
Vigor	900,000	900,000
Bullet	50,000	50,000
Total	9,872,926	8,260,753
9.00 Accounts & Other Receivables		
Opening balance	421,900,771	429,227,055
Add: Addition during this period	420,865,291	711,171,489
	842,766,061	1,140,398,544
Less: Collection during this period	417,217,944	718,497,773
Total	425,548,117	421,900,771
Trade receivables are accrued in the ordinary course of business and have been stated at their nominal value & considered good by the management. Break up of above is as under:		
up to 1 month	103,036,254	90,725,314
1 to 3 months	90,799,468	85,678,421
3 to 6 months	86,301,615	88,025,781
6 to 12 months	84,025,216	85,650,360
above 1 year	61,385,564	71,820,895
Total	425,548,117	421,900,771
10.00 Advance, Deposits & Prepayments		
i) Advance		
Office rent	5,463,153	5,802,863
Other advance	47,395,714	49,685,890
Advance Income Tax	10.01 303,328,361	289,431,620
VAT	207,895	227,128
Total advance	356,395,123	345,147,501
ii) Deposits		
Bangladesh T & T Board	612,000	612,000
AKTEL	125,065	125,065
Grameen Phone	17,000	17,000
BTRC	1,000,300	1,000,300
Tender Earnest Money	11,395,100	6,462,351
Deposits for bandwidth fee	1,892,935	1,892,935
Deposit for BSCCL	3,234,661	3,234,661
Other Deposit	24,263,594	15,176,506
IPTSP	100,000	100,000
IIG	1,695,000	1,695,000
Telephone Installation & Deposits	4,260,400	4,260,400
Total deposit	48,596,055	34,576,218

iii) Prepayments

License & renewal fee- BTRC	5,750,002	11,500,000
Total prepayments	5,750,002	11,500,000
Total	410,741,180	391,223,719

10.01 Advance Income Tax

Opening balance	289,431,620	258,876,770
Add: Paid/deducted at source during the period	13,896,741	37,383,772
	303,328,361	296,260,542
Less: Adjustment made during the period	-	6,828,922
Closing Balance	303,328,361	289,431,620

11.00 Cash and Cash Equivalents

Cash in Hand	11.01	841,433	11,704
Cash at Bank	11.02	51,251,669	20,856,491
Total		52,093,102	20,868,195

11.01 Cash in Hand

Cash in hand as on December 31, 2025 was BDT 841,433 which existed in Head office. Management has conducted physical verification of cash in hand as on December 31, 2025.

11.02 Cash at Bank

The Cash at Bank amount has been lying with Nineteen individual account. Auditor has verified the Bank balance along with the Bank Statement and Bank Re-conciliation statement and found in agreement. Details as under:

Name of the Bank	A/C Number			
Prime Bank PLC.	2118114027720	CA	6,018,319	2,143,494
Prime Bank PLC.	2118311033263	CA	5,733,566	201,556
Eastern Bank PLC.	1041060001128	CD	520,743	404,179
Bank Asia PLC.	01236050515	SND	548,772	19,892
Sonali Bank PLC.	116433000967	CA	13,812	1,217,422
Rupali Bank PLC.	0620020001689	CA	2,000	2,000
Dhaka Bank PLC.	2061000003451	CA	726,192	867,291
Bank Asia PLC.	01233053136	CA	204,902	133,477
Bank Asia PLC.	01233053465	SND	25,157	148,690
Bank Asia PLC.	01255060821	FDR	13,195,395	12,931,967
NRB Bank PLC.	7867220075713	CA	1,000	-
Shahjalal Islami Bank PLC.	403011100000771	CA	7,150	8,172
Brac Bank PLC.	1501100130099002	CA	4,826,598	1,320,681
EBL Credit Card	5407159800657423	CA	204,746	352,499
DBBL Nexus Debit Card	7017100567491	CA	59,856	81,756
Bank Asia PLC.	01233054845	CA	433,418	433,418
Bank Asia PLC.	01233055028	CA	202,254	202,254
Prime Bank PLC.	2118111035908	CA	387,743	387,743
Prime Bank PLC.	2118113040674	CA	18,140,048	-
Total Cash at Bank			51,251,669	20,856,491

		Amount in Taka	
		December 31, 2025	30 June 2025
12.00 Share Capital			
	This is made up as follows:		
	Authorized:		
	100,000,000 Shares @ Taka 10 each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
	Issued, Subscribed & Paid-up:		
	72,556,192 Shares @ Taka 10/- each fully paid-up in cash	<u>725,561,920</u>	<u>725,561,920</u>
		<u>725,561,920</u>	<u>725,561,920</u>
13.00 Retained Earnings			
	Opening balance	271,661,591	248,011,418
	Less: Cash dividend	(18,139,048)	(34,826,972)
	Add: Profit after Tax during the period	41,448,377	58,477,145
	Total	<u>294,970,920</u>	<u>271,661,591</u>
14.00 Long Term Borrowing			
	Loan from IPDC Finance PLC.	12,629,058	-
	Loan from IDLC Finance PLC.	2,329,548	5,411,168
	Total	<u>14,958,606</u>	<u>5,411,168</u>
15.00 Lease Liabilities			
	Opening Balance	26,262,422	8,724,394
	Add: Addition during the period	-	29,691,524
	Add: Interest charged during the period	1,772,713	2,468,524
		<u>28,035,136</u>	<u>40,884,442</u>
	Less: Paid during the period	5,620,944	14,622,020
	Total	<u>22,414,192</u>	<u>26,262,422</u>
	Lease Liabilities		
	Payment less than 1 year	11,241,888	11,535,908
	Payment more than 1 year	11,172,304	14,726,514
	Total	<u>22,414,192</u>	<u>26,262,422</u>
16.00 Deferred Tax			
	This has been arrived as under:		
	Opening Balance	3,480,775	3,634,135
	Addition/(Written back) during the period	(96,283)	(153,360)
		<u>3,384,491</u>	<u>3,480,775</u>
	Deferred Tax Expense/(Income)		
	Carrying amount of Assets		
	Property, Plant and Equipment	616,297,218	611,833,717
	Accounts base Assets	<u>616,297,218</u>	<u>611,833,717</u>
	Tax Base Assets		
	Property, Plant and Equipment	599,374,761	594,429,842
	Tax Base Assets	<u>599,374,761</u>	<u>594,429,842</u>
	Taxable Temporary Difference	<u>16,922,457</u>	<u>17,403,875</u>
	Effective Tax Rate	20.00%	20.00%
	Deferred Tax (Assets)/Liability	<u>3,384,491.48</u>	<u>3,480,775</u>
	Opening Deferred Tax	3,480,775	3,634,135
	Deferred tax (income)/expense	<u>(96,283)</u>	<u>(153,360)</u>

To find out the tax base value of Property, Plant and equipment depreciation rates of major portion of assets have been reduced resulting increased written down value of assets and also reduction of temporary difference.

17.00 Current Portion on Long Term Borrowing			
Loan from IPDC Finance PLC.		6,118,720	-
Loan from IDLC Finance PLC.		9,573,828	14,991,116
Total		15,692,548	14,991,116
18.00 Accounts & Others Payable			
This has been arrived as under:			
Revenue sharing to BTRC	18.01	18,398,980	12,854,933
SkyTel Communications Ltd.	18.02	19,517,186	27,306,496
Fiber @ Home Ltd.	18.03	4,673,345	5,588,756
Others Payable	18.04	11,842,007	11,943,997
VAT payable		5,268,310	4,568,850
Total		59,699,828	62,263,032
18.01 Revenue sharing to BTRC			
This is made up as follows:			
Opening Balance		12,854,933	13,169,268
Add: Addition during the period		37,563,724	77,301,986
		50,418,657	90,471,254
Less: Payment during the period		32,019,677	77,616,321
Total		18,398,980	12,854,933
18.02 SkyTel Communications Ltd.			
This is made up as follows:			
Opening Balance		27,306,496	41,073,876
Add: Addition during the period		39,708,900	98,973,000
		67,015,396	140,046,876
Less: Payment during the period		47,498,210	112,740,380
Total		19,517,186	27,306,496
18.03 Fiber @ Home Ltd.			
This is made up as follows:			
Opening Balance		5,588,756	4,051,020
Add: Addition during the period		14,469,649	31,980,102
		20,058,405	36,031,122
Less: Payment during the period		15,385,060	30,442,366
Total		4,673,345	5,588,756
18.04 Others Payable			
This is made up as follows:			
Opening Balance		11,943,997	17,787,176
Add: Addition during the period		86,269,541	116,772,380
		98,213,538	134,559,556
Less: Payment during the period		86,371,532	122,615,559
Total		11,842,007	11,943,997
19.00 Unclaimed Dividend			
In compliance with the clause 3 (vii) of the BSEC directive No. BSEC/CMRRC/2021-386/03 dated 14th January 2021, the summary of the unclaimed dividend is as follows:			
Financial Year 2021-2022		433,418	433,418
Financial Year 2022-2023		202,254	202,254
Financial Year 2023-2024		387,743	387,743
Financial Year 2024-2025		18,140,048	-
Total		19,163,463	1,023,415

20.00 Accrued expenses

This is made up as follows:

Salaries & Allowances	14,099,461	13,250,501
Electricity bill	198,365	235,151
Audit & Professional fees	50,556	372,556
Mobile bill	187,975	178,297
Tax Deducted at source (TDS)	2,552,658	57,971
Vat Deducted at source (VDS)	711,218	983,220
Contribution to Provident Fund (PF)	695,297	631,961
Contribution to WPPF	20.01 8,972,935	6,199,634
AGM Expenses	353,750	600,000
Total	27,822,214	22,509,291

20.01 Workers Profit Participation & Welfare Fund (BPP&WF)

Opening Balance	6,199,634	4,570,708
Add: Provision made during the period	2,773,300	6,199,634
Sub-Total	8,972,935	10,770,342
Less: Payment made during the period	-	4,570,708
Total	8,972,935	6,199,634

		Amount in Taka	
		Jul 01, 2025 to Dec 31, 2025	Jul 01, 2024 to Dec 31, 2024
21.00 Revenue	This is made up as follows:		
Revenue from Unit-1	Note-21.01	311,233,759	266,721,757
Revenue from Unit-2	Note-21.02	45,463,965	48,510,426
Revenue from Unit-3	Note-21.03	3,108,279	4,719,083
Revenue from Unit-4	Note-21.04	23,495,563	44,988,122
		383,301,567	364,939,388
21.01 Revenue from Unit-1	Revenue from Internet	320,794,145	275,512,192
	Revenue from Accessories	5,787,247	4,563,483
	Less: Value Added Tax (VAT)	326,581,392	280,075,675
	Total	15,347,632	13,353,918
		311,233,759	266,721,757
21.02 Revenue from Unit-2	Revenue from ICX	95,034,032	101,414,088
	Less: Value Added Tax (VAT)	12,107,640	12,489,075
		82,926,392	88,925,013
	Less: Revenue sharing with BTRC	37,462,427	40,414,587
	Total	45,463,965	48,510,426
21.03 Revenue from Unit-3	Revenue from IPTSP	3,691,013	5,531,373
	Less: Value Added Tax (VAT)	481,436	721,484
		3,209,576	4,809,890
	Less: Revenue sharing with BTRC	101,297	90,807
	Total	3,108,279	4,719,083
21.03 Revenue from Unit-4	Revenue from IT Enable Services	24,180,341	45,473,583
	Less: Value Added Tax (VAT)	684,778	485,461
	Total	23,495,563	44,988,122

In the previous half year from July 01, 2024 to December 31, 2024, revenue from ICX and IPTSP was presented on gross basis including the revenue sharing portion which was shown under Cost of Goods Sold. However in this half year from July 01, 2025 to December 31, 2025 revenue has been presented on a net basis instead of a gross basis. Accordingly, the related cost of goods sold for revenue sharing with BTRC has been eliminated. This change has no impact on the gross profit.

23.00 Cost of Sales & Services

This is made up as follows:

Particulars	Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Amount in Taka	
					Jul 01, 2025 to Dec 31, 2025	Jul 01, 2024 to Dec 31, 2024
Bandwidth Purchase	47,814,185	-	-	-	47,814,185	46,709,250
Fiber lease - NTTN	61,826,916	301,352	-	-	62,128,268	64,050,406
Colocation expense	7,251,420	1,424,900	898,230	-	9,574,550	11,068,785
Employment expenses	63,531,085	3,532,658	224,625	1,408,391	68,696,759	55,963,766
Office rent & POP rent	1,363,417	205,365	86,365	206,254	1,861,401	1,549,786
Utilities expenses	624,870	412,369	19,854	79,685	1,136,778	1,040,068
Repair & maintenance expenses	988,511	95,365	40,547	11,351	1,135,774	1,068,457
Software maintenance fee	357,368	215,500	173,000	-	745,868	2,299,695
Cost of Accessories	4,751,246	-	-	-	4,751,246	3,601,738
Cost of IT support	-	-	-	9,549,138	9,549,138	10,229,761
License renewal fees	1,722,617	5,749,998	-	-	7,472,615	7,465,542
Conveyance expenses	2,320,967	305,691	41,254	98,654	2,766,566	2,383,647
Depreciation	13,810,241	1,445,511	96,866	580,585	15,933,203	16,934,808
Total	206,362,843	13,688,709	1,580,741	11,934,058	233,566,351	224,365,709

23.00 Operating Expenses

This is made up as follows:

Particulars	Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Amount in Taka	
					Jul 01, 2025 to Dec 31, 2025	Jul 01, 2024 to Dec 31, 2024
Employment expenses	55,858,965	1,161,351	201,361	419,578	57,641,255	22,295,690
Conveyance expenses	2,294,070	189,365	98,352	70,358	2,652,145	2,813,705
Office supply	1,117,571	215,254	11,258	25,369	1,369,452	858,450
Regulatory expenses	334,000	-	-	-	334,000	131,901

Consultancy Fee	50,000	-	-	-	50,000	383,112
Mobile bill	996,783	107,365	13,525	14,741	1,132,414	1,119,127
Board Meeting Fee	246,830	20,574	5,324	26,472	299,200	344,000
Entertainment expenses	286,447	36,254	6,321	9,825	338,847	150,910
Business Travel	612,351	-	-	-	612,351	874,804
Repair & maintenance expenses	640,796	69,254	15,241	11,254	736,545	796,250
Office rent & POP rent	1,699,053	301,776	39,458	55,698	2,095,985	2,058,880
License renewal fees	39,403	-	-	-	39,403	-
Interest expense for leases	1,772,713	-	-	-	1,772,713	392,598
Advertising Expenses	456,131	-	-	-	456,131	690,170
Web Related Expenses	1,312,063	20,365	12,547	391,254	1,736,229	1,438,080
Utilities expenses	1,005,635	281,741	9,325	17,564	1,314,265	1,511,605
Other expense	266,413	34,840	3,254	8,547	313,054	429,951
Postage & Stamp	44,555	-	3,685	-	48,240	187,269
Expense for tender submit	137,364	-	-	-	137,364	40,079
Amortization of license acquisition cost	12,525	2,754,451	552,083	5,368	3,324,427	2,218,380
Depreciation	9,206,828	963,674	64,577	387,057	10,622,135	11,289,872
Total	78,390,496	6,156,264	1,036,311	1,443,085	87,026,156	50,024,833

24.00 Financial Expense

This is made up as follows:

Particulars	Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Amount in Taka	
					Jul 01, 2025 to Dec 31, 2025	Jul 01, 2024 to Dec 31, 2024
Bank charge	3,009,328	45,214	1,575	2,555	3,058,672	1,545,996
Interest expense	2,226,199	-	-	-	2,226,199	2,540,412
Total	5,235,527	45,214	1,575	2,555	5,284,871	4,086,408

25.00 Non operating income

This is made up as follows:

Particulars	Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Amount in Taka	
					Jul 01, 2025 to Dec 31, 2025	Jul 01, 2024 to Dec 31, 2024
Interest income	752,690	-	-	-	752,690	956,709
Other income	50,074	12,351	-	-	62,425	-
Total	802,764	12,351	-	-	815,115	956,709

26.00 Provision for Income Tax

Opening Balance
Add: Current Income tax (Note-26.01)

Less: Adjustment during this period
Closing balance

Amount in Taka	
Jul 01, 2025 to Dec 31, 2025	30 June 2025
127,065,151	69,600,911
14,113,910	65,668,899
141,179,061	135,269,810
-	8,204,659
141,179,061	127,065,151

26.01 Current Income Tax

This is made up as follows:

Particulars	Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Amount in Taka	
					Jul 01, 2025 to Dec 31, 2025	Jul 01, 2024 to Dec 31, 2024
Net profit before Tax	20,997,769	24,367,742	466,335	9,634,157	55,466,004	83,256,331
Less: Tax exempted profit	-	-	-	9,634,157	9,634,157	(45,473,583)
Net profit before Tax	20,997,769	24,367,742	466,335	-	45,831,847	37,782,748
Applicable tax rate	20%	20%	20%	20%	20%	20%
Tax expense during this period (A)	4,199,554	4,873,548	93,267	-	9,166,369	7,556,550
Turnover Tax (1% of turnover) (B)	3,112,338	829,264	32,096	-	3,973,697	4,179,339
Minimum Tax (C)	5,536,214	8,191,254	96,287	-	13,823,755	17,809,574
Add: Tax expense for previous period (D)	217,169	-	-	-	217,169	-
Tax on Non-Operating Income (E)	72,986	-	-	-	72,986	-
Total Tax expense for this period (Higher of A or B or C plus D & E)	5,826,369	8,191,254	96,287	-	14,113,910	17,809,574

27.00 Earnings Per Share (EPS)**27.01 Basic Earnings Per Share (EPS)**

Profit Attributable to Ordinary Shareholder	41,448,377	66,788,099
Weighted Average Number of Ordinary Shares	72,556,192	72,556,192
Basic Earnings Per Share	0.57	0.92

In the current period, Earnings Per Share (EPS) declined as a result of elevated operating expenses linked to the launch of a new business segment.

27.02 Diluted Earning per Share

Profit attributable to ordinary shareholder	41,448,377	66,788,099
Total number of existing share	72,556,192	72,556,192
Diluted Earning Per Share	0.57	0.92

EPS has been calculated as per IAS 33.

28.00 Net Operating Cash Flow Per Share

Net Cash Flow from Operating Activities	63,318,507	76,626,138
Total	63,318,507	76,626,138
Total number of existing share	72,556,192	72,556,192
Net Operating Cash Flow Per Share	0.87	1.06

Net Operating Cash Flow Per Share (NOCFPS) fell during this period, driven chiefly by a reduction in suppliers' payables and rising operating expenses. The decrease in payables stems from settling debts carried over from the prior period, which consequently lowered cash flows generated from operating activities.

29.00 Net Asset Value Per Share (NAV)

Share Capital	725,561,920	725,561,920
Share Premium	232,568,500	232,568,500
Retained earnings	294,970,920	271,661,591
Net Asset Value (NAV)	1,253,101,340	1,229,792,011
Total number of Existing share	72,556,192	72,556,192
Net Asset Value (NAV) Per Share	17.27	16.95

Amount in Taka	
Jul 01, 2025 to Dec 31,	Jul 01, 2024 to Dec 31,

30.00 Reconciliation of cash flows from Operating Activities through Indirect Method

As per clause no 5(2)(e) of notification no BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018. A reconciliation of Net Operating Cash Flows under Indirect Method is provided below:

Cash flow from operating activities		
As per direct method	63,318,507	76,626,138
As per Indirect method		
Net Profit before tax	55,466,004	83,256,331
Depreciation	26,555,338	28,224,680
Amortization of intangibile assests	3,324,427	2,218,380
(Increase)/Decrease in Accounts receivable	(3,647,347)	(22,898,496)
(Increase)/Decrease in Inventory	(1,612,173)	1,073,225
(Increase)/Decrease in Advance, deposits & prepayments	(19,517,461)	(10,933,471)
Increase /(decrease) in Accounts & other payables	(2,563,204)	(9,639,008)
Increase in accrued expenses	5,312,923	5,324,497
Net Cash from Operating Activities	63,318,507	76,626,138
Net Operating Cash Flow per share (NOCFPS)	0.87	1.06
31.00 Cash Received from Customers		
Revenue during the period	383,301,567	364,939,388
Changes in accounts receivable	(3,647,347)	(22,898,496)
Total	379,654,220	342,040,892
32.00 Cash Paid to Suppliers & Others		
Cost of Goods & Services	(233,566,351)	(224,365,709)
Changes in Inventories	(1,612,173)	1,073,225
Changes in Accounts and other Payable decrease	(2,563,204)	(9,639,008)
Liabilities for expenses and provisions	-	(1,439,139)
Total	(237,741,728)	(234,370,631)
33.00 Paid for Operating Expenses & Others		
Change in Advances, Deposits and Pre-payments	(19,517,461)	(10,933,471)
Change in accrued expenses	5,312,923	6,763,636
Advance income tax	13,896,741	17,809,574
Operating expenses	(87,026,156)	(50,024,833)
Dividend paid	-	-
Change in Workers Profit Participation Fund	(2,773,300)	(4,162,817)
Bank charges	(3,058,672)	(1,545,996)
Depreciation	26,555,338	28,224,680
Amortization expenses	3,324,427	2,218,380
Total	(63,286,160)	(11,650,846)
34.00 Income Tax Paid		
AIT deducted during the period	(13,896,741)	(17,809,574)
Total	(13,896,741)	(17,809,574)



Managing Director



Director



Chairman



Company Secretary



Chief Financial Officer

Date: January 27, 2026
Place: Dhaka

AGNI SYSTEMS PLC.
Schedule of Property, Plant and Equipments
As at December 31, 2025

Annexure-1
Amount in TK.

Sl. No.	Name of Assets	C O S T				D E P R E C I A T I O N				Written down Value as at December 31, 2025	
		Opening balance as at July 01, 2025	Addition during the period	Adjustment during the period	Balance as at December 31, 2025	Rate (%)	Opening balance as at July 01, 2025	Charged during the period	Adjustment during the period		Balance as at December 31, 2025
1	2	3	4	5	6=(3+4-5)	7	8	9	10	11=(8+9-10)	12=(6-11)
	Freehold:										
1	Land & Land Development	171,792,938	4,815,867	-	176,608,805	-	-	-	-	-	176,608,805
2	Building	20,719,462	2,144,046	-	22,863,508	2.5	7,055,545	174,371	-	7,229,916	15,633,592
3	Furniture & Fittings	14,096,437	4,580,532	-	18,676,969	10	10,091,453	218,432	-	10,309,885	8,367,084
4	Motor Vehicle	11,982,813	-	-	11,982,813	10	9,460,557	126,113	-	9,586,670	2,396,143
5	ICX Equipment	148,458,145	-	-	148,458,145	10	119,567,287	1,444,543	-	121,011,829	27,446,316
	Machinery and Equipment:										
6	Air Conditioner	4,011,600	2,350,000	-	6,361,600	10	3,623,142	109,944	-	3,733,086	2,628,514
7	Internet Equipment	482,991,647	5,011,079	-	488,002,726	10	264,293,850	11,063,062	-	275,356,912	212,645,814
8	Wireless Equipment	80,842,969	-	-	80,842,969	10	74,973,464	293,475	-	75,266,939	5,576,030
9	Telephone Installation	2,778,974	11,700	-	2,790,674	10	2,322,177	23,353	-	2,345,530	445,144
10	Optical Fiber	109,682,922	11,473,115	-	121,156,037	10	35,489,932	4,020,047	-	39,509,980	81,646,057
11	Computer & Equipments	36,826,044	632,500	-	39,458,544	15	25,938,266	998,784	-	26,937,051	12,521,493
Sub Total		1,086,183,951	31,018,839	-	1,117,202,790		552,815,674	18,472,125	-	571,287,798	545,914,992
	Leasehold										
1	Motor Vehicle	32,173,588	-	-	32,173,588	10	21,184,004	549,479	-	21,733,483	10,440,105
	Machinery and Equipment:										
2	Internet Equipment	42,863,931	-	-	42,863,931	10	9,448,898	1,670,752	-	11,119,649	31,744,282
3	Computer & Equipments	2,458,182	-	-	2,458,182	15	777,231	126,071	-	903,302	1,554,880
4	ROU Assets	38,855,847	-	-	38,855,847	-	6,475,975	5,736,912	-	12,212,887	26,642,960
Sub Total		116,351,548	-	-	116,351,548		37,886,108	8,083,214	-	45,969,322	70,382,226
Balance as on September 30, 2025		1,202,535,499	31,018,839	-	1,233,554,338		590,701,781	26,555,338	-	617,257,120	616,287,218
Balance as on June 30, 2025		1,178,364,895	83,876,504	59,705,900	1,202,535,499		593,065,339	57,107,137	59,470,695	590,701,781	611,833,717

AGNI SYSTEMS PLC.
Schedule of Intangible Assets
As at December 31, 2025

Annexure-2

Sl. No.	Particulars	Cost				Rate	Amortization			Written Down Value as at December 31, 2025	
		Opening as at July 01, 2025	Addition during the period	Adjustment	Balance as at December 31, 2025		Charge during the period	Adjustment	Balance as at December 31, 2025		
1	2	3	4	5	6=(3+4-5)	7	8	9	10	11=(8+9-10)	12=(6-11)
	Software Development (RedHat Equipment)										
1	Next Generation Mail Server Software	2,772,300	-	-	2,772,300	20%	2,751,844	2,046	-	2,753,889	18,411
2	Agni Buy & Sell	3,460,500	-	-	3,460,500	20%	3,434,966	2,553	-	3,437,519	22,981
3	Agni Exam	1,220,400	-	-	1,220,400	20%	1,210,288	1,011	-	1,211,299	9,101
4	Network Management Software	6,548,086	-	-	6,548,086	20%	6,432,325	11,576	-	6,443,901	104,185
5	Subscriber Management Software	957,100	-	-	957,100	20%	950,038	706	-	950,744	6,356
6	OTT App-Base Calling Software	6,250,000	-	-	6,250,000	20%	729,167	552,083	-	1,281,250	4,968,750
	Total	21,208,386	-	-	21,208,386		15,508,628	589,976	-	16,078,603	5,129,783
	ICX License Acquisition Cost										
6	ICX Development Cost	50,000,000	-	-	50,000,000	6.67%	43,333,330	1,666,667	-	44,999,997	5,000,004
7	Software	8,304,316	7,476,400	-	15,780,716	20%	4,902,868	1,087,785	-	5,990,653	9,790,063
	Total	58,304,316	7,476,400	-	65,780,716		48,236,198	2,754,451	-	50,990,649	14,790,067
	Total as at September 30, 2025	79,512,702	7,476,400	-	86,989,102		63,744,826	3,324,427	-	67,069,253	19,919,849
	Total as at June 30, 2025	73,262,702	6,250,000	-	79,512,702		58,787,233	4,957,593	-	63,744,826	15,767,876

AGNI SYSTEMS PLC.
Schedule of Fixed Assets (As per 3rd Schedule)
As at December 31, 2025

Annexure- 3
Amount in Tk

Sl. No.	Name of Assets	Cost			Depreciation		Written Down Value as at December 31, 2025
		Opening balance as at July 01, 2025 (WDV)	Addition during the period	Balance as at December 31, 2025	Rate (%)	Charged during the period	
1	2	3	4	5=(3+4)	6	7	8=(5-7)
1	Land & Land Development	171,792,938	4,815,867	176,608,805	0	-	176,608,805
2	Building	3,904,521	2,144,046	6,048,567	5	104,757	5,943,810
3	Furniture & Fittings	3,956,026	4,580,532	8,536,558	10	215,984	8,320,574
4	Motor Vehicle	9,209,387	-	9,209,387	10	460,469	8,748,917
5	Air Conditioner	188,430	2,350,000	2,538,430	10	99,943	2,438,488
6	Computer & Equipments	6,842,277	632,500	7,474,777	25	908,954	6,565,823
7	Internet Equipment	238,130,014	5,011,079	243,141,093	10	12,034,673	231,106,421
8	Wireless Equipment	3,260,612	-	3,260,612	10	163,031	3,097,582
9	Telephone Installation	432,061	11,700	443,761	10	22,116	421,645
10	Optical Fiber	73,490,270	11,473,115	84,963,385	10	3,784,911	81,178,473
11	ICX Equipment	50,843,435	-	50,843,435	10	2,542,172	48,301,263
12	ROU Assets	32,379,872	-	32,379,872	-	5,736,912	26,642,960
Total as at September 30, 2025		594,429,842	31,018,839	625,448,682		26,073,921	599,374,761