



AGNI SYSTEMS PLC.

AGNI SYSTEMS PLC.
Statement of Financial Position (Un-Audited)
As at March 31, 2026

Particulars	Notes	Amount in Taka	
		March 31, 2026	June 30, 2025
ASSETS			
Non-current assets			
Property, Plant and Equipment	4.00	641,241,987	611,833,717
Capital Work-In-Progress	5.00	-	20,943,350
Investment in associates	6.00	2,000,001	2,000,001
Intangible assets	7.00	18,313,964	15,767,876
Total Non-Current Assets		661,555,952	650,544,944
Current assets			
Inventories	8.00	10,102,921	8,260,753
Accounts & Other Receivables	9.00	419,772,034	421,900,771
Advance, Deposits & Prepayments	10.00	422,735,195	391,223,719
Cash and Cash equivalents	11.00	40,876,647	20,868,195
Total Current Assets		893,486,797	842,253,437
Total Assets		1,555,042,749	1,492,798,381
EQUITY AND LIABILITIES			
Capital & reserves			
Share capital	12.00	725,561,920	725,561,920
Share premium		232,568,500	232,568,500
Retained-earnings	13.00	312,949,824	271,661,591
Total equity		1,271,080,244	1,229,792,011
Non-current liabilities			
Long Term Borrowing	14.00	15,477,647	5,411,168
Lease Liability	15.00	12,238,166	14,726,514
Deferred tax liability	16.00	3,388,838	3,480,775
Total Non-current liabilities		31,104,651	23,618,457
Current liabilities:			
Current portion of Lease liability	15.00	8,414,591	11,535,908
Current portion of Long Term Loan	17.00	10,486,549	14,991,116
Accounts & Others Payables	18.00	55,992,549	62,263,032
Unclaimed Dividend	19.00	831,184	1,023,415
Accrued expenses	20.00	28,270,113	22,509,291
Provision for Income tax	26.00	148,862,868	127,065,151
Total Current Liabilities		252,857,854	239,387,913
Total Current and Non-Current Liabilities		283,962,505	263,006,370
Total Equity and Liabilities		1,555,042,749	1,492,798,381
Net Asset Value (NAV) Per Share	29.00	17.52	16.95

The annexed notes form an integral part of this financial statements.


Managing Director


Director

MARUFA
Chairman


Company Secretary


Chief Financial Officer

Signed in terms of our separate report of even date annexed.

Date: April 26, 2026
Place: Dhaka

AGNI SYSTEMS PLC.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended March 31, 2026

Particulars	Notes					Amount in Taka		Amount in Taka	
		Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Jul 01, 2025 to	Jul 01, 2024 to	Jan 01, 2026 to	Jan 01, 2025 to
						Mar 31, 2026	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
Revenue	21.00	469,556,252	66,989,072	5,970,193	30,754,578	573,270,095	535,176,025	189,968,528	170,236,637
Less: Cost of Sales & Services	22.00	305,852,658	20,824,721	3,036,342	18,718,427	348,432,148	326,304,394	114,865,797	101,938,685
Gross profit		163,703,594	46,164,351	2,933,851	12,036,152	224,837,948	208,871,631	75,102,732	68,297,952
Operating expenses									
Less : Operating expenses	23.00	119,890,983	9,130,855	1,733,821	2,057,652	132,813,311	91,887,084	45,787,155	41,862,251
Operating profit		43,812,611	37,033,497	1,200,029	9,978,500	92,024,636	116,984,547	29,315,576	26,435,701
Less : Financial expenses	24.00	7,868,088	81,587	4,021	3,652	7,957,348	6,302,586	2,672,477	2,216,178
Net operating profit		35,944,522	36,951,910	1,196,008	9,974,848	84,067,288	110,681,961	26,643,099	24,219,523
Add: Non operating income	25.00	1,110,074	12,351	-	-	1,122,425	1,310,462	307,310	353,753
Profit before WPPF & WF		37,054,597	36,964,261	1,196,008	9,974,848	85,189,714	111,992,423	26,950,410	24,573,276
Less: Contribution to WPPF & WF		1,764,505	1,760,203	56,953	474,992.74	4,056,653	5,332,973	1,283,353	1,170,156
Profit before income tax		35,290,092	35,204,058	1,139,056	9,499,855	81,133,061	106,659,450	25,667,057	23,403,120
Income tax expenses									
Current tax	26.01	(9,403,082)	(12,098,444)	(296,191)	-	(21,797,717)	(26,551,461)	(7,683,807)	(8,741,887)
Deferred tax income/(expense)	16.00	71,308	15,365	5,264	-	91,937	(1,605,267)	(4,346)	(2,946,608)
Total Tax expenses		(9,331,774)	(12,083,079)	(290,927)	-	(21,705,780)	(28,156,728)	(7,688,153)	(11,688,495)
Net Profit after tax		25,958,319	23,120,978	848,129	9,499,855	59,427,281	78,502,723	17,978,904	11,714,626
Other Comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income		25,958,319	23,120,978	848,129	9,499,855	59,427,281	78,502,723	17,978,904	11,714,626
Basic Earnings Per Share (EPS)	27.01					0.82	1.08	0.25	0.16
Diluted Earnings Per Share (DEPS)	27.02					0.82	1.08	0.25	0.16

The annexed notes form an integral part of this financial statements.




Managing Director




Director

MARUFA

Chairman



Company Secretary



Chief Financial Officer

Signed in terms of our separate report of even date annexed.

Date: April 26, 2026

Place: Dhaka

AGNI SYSTEMS PLC.
Statement of Changes in Equity (Un-Audited)
 For the period ended March 31, 2026

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on July 01, 2025	725,561,920	232,568,500	271,661,591	1,229,792,011
Cash dividend @ 2.50%	-	-	(18,139,048)	(18,139,048)
Net profit after tax during the period	-	-	59,427,281	59,427,281
Total as on March 31, 2026	725,561,920	232,568,500	312,949,824	1,271,080,244

For the period ended March 31, 2025
Statement of Changes in Equity (Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on July 01, 2024	725,561,920	232,568,500	248,011,418	1,206,141,838
Cash dividend @ 4.80%	-	-	(34,826,972)	(34,826,972)
Net profit after tax during the period	-	-	78,502,723	78,502,723
Total as on March 31, 2025	725,561,920	232,568,500	291,687,168	1,249,817,588



Managing Director



Director

MARUFA

Chairman



Company Secretary



Chief Financial Officer

Date: April 26, 2026

Place: Dhaka



AGNI SYSTEMS PLC.
Statement of Cash Flows (Un-Audited)
For the period ended March 31, 2026

Particulars	Notes	Amount in Taka	
		Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025
Cash Flow from Operating Activities			
Cash received from customers	31.00	575,398,832	493,893,532
Cash paid to suppliers and others	32.00	(356,544,798)	(334,516,505)
Payment for expenses & others	33.00	(101,463,594)	(39,451,549)
Cash Generated from Operations		117,390,440	119,925,477
Income tax paid	34.00	(21,580,548)	(26,551,461)
Interest received		1,122,425	1,310,462
Financial expenses		(3,298,112)	(3,604,233)
Total Cash Flow from Operating Activities (A)	30.00	93,634,206	91,080,245
Cash Flow from Investing Activities			
Acquisition of Property, Plant and Equipment		(68,713,671)	(63,391,641)
Acquisition of Intangible Assets		(7,476,400)	(6,250,000)
Proceeds from disposal of property, plant & equipment		-	235,205
Capital Work-in-progress		20,943,350	(108,157)
Total Cash Flow from Investing Activities (B)		(55,246,721)	(69,514,594)
Cash Flow from Financing Activities			
Repayment against long term borrowings		(47,753)	11,086,484
Dividend paid		(18,331,279)	(34,947,148)
Total Cash Flow from Financing Activities (C)		(18,379,032)	(23,860,665)
Net cash inflow/(outflow) for the period (A+B+C)		20,008,453	(2,295,013)
Add: Cash & Cash Equivalents at the beginning of the period		20,868,195	23,326,052
Cash & Cash Equivalents at the end of the period		40,876,647	21,031,036
Net Operating Cash Flow per Share (NOCFPS)	28.00	1.29	1.26

Managing Director

Director

MARUFA

Chairman

Company Secretary

Chief Financial Officer

Date: April 26, 2026

Place: Dhaka

AGNI SYSTEMS PLC.
Notes to the Financial Statements
As at and for the period ended March 31, 2026

1.00 Reporting Entity:

1.01 Legal form of the Company

Agni Systems PLC. (the Company) was incorporated on November 04, 1995 as a private company limited by shares registered under the Companies Act 1994 vide registration no. 29635(923)/95. Subsequently the company was converted into a Public company limited by shares on August 28, 2002 and is listed both in Dhaka Stock Exchange (DSE) & Chottagram Stock Exchange (CSE) under the symbol of AGNISYSL.

1.02 Address of the Registered Office

The registered office of the company is located at Navana Tower, 11th floor, 45 Gulshan Avenue, Gulshan-1, Dhaka-1212.

1.03 Nature of Business Activities

The main activities of the company are to render service of electronic mail, internet access, electronic data communication, computer networking, electronic data processing, electronic data entry, software development, to provide service of consultancy, to buy, set-up, install, produce, rent and deal otherwise in all types of computer, computer peripherals, fax/data modem, computer networking equipment, related accessories, archiving contentment, access network, web listing, IT support & software maintenance service, domestic and international gateways for all type of communication & computer software.

2.00 Basis of Preparation:

2.01 Statement of Compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), Companies Act 1994 and other applicable laws and regulations in the country.

2.02 Other Regulatory Compliances

As required, Agni Systems PLC. complies with the following major legal provisions and other applicable laws and regulations:

The Companies Act 1994;

The Securities and Exchange Rules, 2020;

The Securities & Exchange Ordinance, 1969;

The Income Tax Act 2023;

The Value Added Tax and Supplementary Duty Act, 2012;

The Customs Act, 1969;

The Bangladesh Labor (Amendment) Act 2013, 2006;

International Accounting Standards (IASs);

International Financial Reporting Standards (IFRSs) and

The Listing Regulations of Dhaka Stock Exchange PLC. & Chittagong Stock Exchange PLC.

2.03 Components of the Financial Statements

According to the International Accounting Standards (IAS) 1 "Presentation of Financial Statements", the complete set of Financial Statements includes the following components:

i) Statement of Financial Position;

ii) Statement of Profit or Loss and Other Comprehensive Income ;

iii) Statement of Changes in Equity and

iv) Statement of Cash Flows ;

v) Notes to the financial statements (comprising summary of significant accounting policies and other explanatory information).

2.04 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with IAS 7: **Statement of Cash Flows** and the cash flow from the operating activities have been presented under direct method considering the provision of paragraph 19 of IAS-7 which provides that enterprises are encouraged to report cash flow from operating activities using the direct method.

2.05 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

While preparing the financial statements, Agni Systems PLC. applied most of IAS and IFRS as details are given below:

Name of International Accounting Standards (IASs)	IAS No.	Status
Presentation of Financial Statements	1	Complied
Inventories	2	Complied
Statement of Cash Flows	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Investments in Associates	28	Complied
Financial Instruments: Presentation	32	Complied
Earnings per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Financial Instruments: Recognition and Measurement	39	Complied
Name of International Financial Reporting Standards (IFRSs)	IFRS No.	Status
Financial Instruments: Disclosures	7	Complied
Operating Segment	8	Complied
Financial Instruments	9	Complied
Disclosure of Interests in Other Entities	12	Complied
Fair Value Measurement	13	Complied
Revenue from Contracts with Customers	15	Complied
Leases	16	Complied

2.06 Use of Estimates and Judgments

The preparation of these financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4: Property, Plant and Equipment (Useful Life of Depreciable Assets)

Note 7: Intangible Assets (Useful Life of Assets)

Note 16: Deferred Tax (asset)/liability (manner of recovery of temporary differences for determination of deferred tax (asset)/liability)

Note 26: Current Tax Expense

Note 16: Deferred Tax (Income)/Expense

2.07 Reporting Period

The financial period of the company cover three months from July 01, 2025 to March 31, 2026.

3.00 Significant Accounting Policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the period and all prior periods presented.

For proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

3.01 Property, Plant and Equipment

i) Initial Recognition and measurement

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or valuation less accumulated depreciation in compliance with the requirements of IAS-16: **Property, Plant and Equipment**. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc.

ii) Depreciation

Depreciation is recognized in the statement of profit or loss and other comprehensive income using 'Reducing Balance Method' over the estimated useful lives of each fixed assets. No depreciation is charged on Land & Land Development. Depreciation is charged on additions to fixed assets from the date when the assets are available for use. Depreciation on disposals of fixed assets, ceases at the earlier of the date that the assets are disposed. Depreciation is allocated as 60% as direct expenses and 40% as administrative expenses. The rates of depreciation being charged on different assets are given below:

Category of Fixed Assets	Rate of Depreciation
Land & Land Development	-
Building	2.5%
Furniture & Fixture	10%
ICX Equipment	10%
Motor Vehicle	
Freehold	10%
Leasehold	10%
Machinery and Equipment:	
Air Conditioner	10%
Wireless Equipment	10%
Telephone Installation	10%
Cable Fiber Optic	10%
Internet Equipment	
Freehold	10%
Leasehold	10%
Computer & Equipments	
Freehold	15%
Leasehold	15%

iii) Assets Obtained under Lease Agreements

IFRS 16: "Leases" has come into force on January 01, 2019, Agni Systems PLC. applied IFRS 16 its financial statements using modified retrospective approach where the company measured the lease liability at the present value of the remaining lease payments, discounted it using the incremental borrowing rate at the date of initial application, and recognized a right-of-use asset at the date of initial application on a lease by lease basis. Due to applying modified retrospective effect, prior period results have not been restated.

Right-Of-Use assets (ROU)

The Agni Systems PLC. recognizes right-of-use assets at the date of initial application of IFRS 16. The ROU asset is initially measured at cost at the amount of the lease liability plus any initial direct costs incurred by the lessee and depreciated using the straight line methods from the commencement date (from the beginning of July 2020) to the earlier of the end of the useful life of the right of use asset or the end of the lease term. The ROU assets are presented under Property, Plant and Equipment (Note 4).

Lease Liability at the commencement date of lease, the Agni Systems PLC. recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets

The Agni Systems PLC. has elected not to recognize ROU assets and lease liabilities for leases of low value assets less than valuing of BDT 240,000 and short term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The Agni Systems PLC. recognizes lease payments associated with these leases as an expense.

The impact of the new standard on lessees' financial statements are:

- An increase in recognized assets and liabilities;
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease;
- A shift in lease expense classification from rental expenses to interest expense and depreciation

As per IFRS 16: "Leases", summary of lease related information is provided in the table below:

Summary of IFRS 16:

Particulars	ROU Assets	Lease Liability
Opening Balance	32,379,872	26,262,422
Addition during the period	-	-
Depreciation/Interest Expense during the period	8,094,968	2,411,341
Accumulated Depreciation/Lease Payment	14,570,943	46,413,931
Closing Balance (Notes 4.00 & 15.00)	24,284,904	20,652,757

3.02 Intangible Assets:

i) Recognition and Measurement

Intangible assets that are acquired by the company and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized when all the conditions for recognition as per IAS 38: Intangible assets are met. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

Assets are reviewed for impairment at each period and impairment is charged if appropriate. This period no impairment was recognized.

ii) Subsequent Costs

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in profit or loss as incurred.

iii) Amortization

Intangible assets are amortized under a combination of straight line & reducing balancing method. All the intangible assets are amortized at a rate of 20% on reducing balance method and Software development is amortized at a rate of 6.67% on straight line method because after 15 years the license will be expired & need to renew again.

3.03 Capital Work -In -Progress

From 31st March 2026, Capital Work-in-Progress (CWIP) amounting to BDT 20,943,350 has been transferred to Fixed Assets (Building) upon completion of the construction. The asset is now ready for use, and depreciation will be charged accordingly as per the company's accounting policy.

3.04 Associates

Where the company has the power to participate in the financial and operating policy decisions of another entity, it is classified as an associate. Associates are initially recognized in the consolidated statement of financial position at cost. Agni Systems PLC. has representation in the board and ownership of 25% of paid up capital in Songbird Limited and 50% in Skytel Communications Limited. Based on the level of ownership, both entities qualify as associate of this company and therefore recognized accordingly. The Company's investment in associate is accounted for in the financial statements using the equity method in accordance with IAS-28 "Investment in Associates". Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition. The investor's share of investee's profit or loss is recognized in the investors profit or loss.

3.5 Inventories

Inventories comprise various Modems, Media Converter, Router, Switch, Cables, Nano Station, Gpon, Vigor, IP Phone, Well Gate, Bullet and others. They are stated at the lower of cost and net realizable value in accordance with IAS 2: Inventories

The cost is calculated on average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions.

3.06 Financial Assets

i) Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1: **Presentation of Financial Statements** and IAS 7: **Statement of Cash Flows**, which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to and insignificant risk of changes in value and are not restricted as to use.

ii) Accounts & Other Receivables

Accounts receivable represent the amounts due from different customers for sale of internet services, software development service, software maintenance services, ICX service, network installation and other services and includes billed portion of such services at the date of statement of financial position. Accounts receivables are stated net of provision for doubtful debts.

3.07 Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

Financial liabilities include creditors and accrued expense and provisions.

These are recognized when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

i) Payable and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

ii) Provisions

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that can be estimated, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.08 Related Party Disclosures

As per IAS 24: 'Related Party Disclosures', parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

(i) Directors of Agni Systems PLC. and their interest in the company (as on March 31, 2026)

Sl. No.	Name of Directors	Address	Status with ASPLC.	Date of Appointment/ Reappointment	No. of shares held in ASPLC.
1	Mr. Reaz Islam	Concord IK Tower, 4th Floor, Plot-2, Block-CEN(A), Gulshan North Avenue, Gulshan 2, Dhaka-1212.	Chairman- Nominated by LR Global Bangladesh Asset Management Company Ltd.	Withdrawn as Nominee Director on 10th March 2026 and consequently ceased to hold the position of Chairman of the Company	64,97,495
2	Barrister Muhammad Omar Soeb Chowdhury	Block-B, Road-3, House-51, Flat-6/A, Niketan, Dhaka.	Director- Nominated by LR Global Bangladesh Asset Management Company Ltd.	29-12-2025 Reappointed	
3	Mr. Mohammed Abdus Salam	39/C, Banani, Road No. 06, Banani, Dhaka-1213	Managing Director	Existing	5,321,070
4	Mr. Zia Shamsi	House No. 02, Road No. 319, Sector-03, United city, Madani Avenue, Vatara, Dhaka.	Director	Existing	1,452,931
5	Mr. Md. Mofizur Rahman	537/1, Monipur, Kazipara, Mirpur, Dhaka.	Director- Nominated by Investment Corporation of Bangladesh (ICB)	Existing	8,516,865
6	Ms. Marufa Ismat	2, K M Das Lane, Tikatoli, Dhaka-1203.	Independent Director	Existing as the Independent Director and duly appointed as the Chairman of the Company on 10th March 2026	Nil
7	Mr. Mohammad Rafiqul Islam	House-17, Road-13, Baridhara, Gulshan, Dhaka-1212.	Independent Director	Existing	Nil

(ii) Particulars of Directors and their interest in other entities (as on March 31, 2026)

Sl. No.	Name of Directors	Status with ASPLC.	Name of the firms/companies/ institutions in which they have interest	Status with the firms/companies/ institutions
1	Ms. Marufa Ismat	Independent Director & Chairman	Infrastructure Investment Facilitation Company (IIFC)	Consultant
2	Mr. Mohammed Abdus Salam	Managing Director	Songbird Telecom Ltd	Chairman
3	Mr. Zia Shamsi	Director	Songbird Telecom Ltd	Director- Representative of Agni Systems PLC.
4	Mr. Md. Mofizur Rahman	Director	Investment Corporation of Bangladesh (ICB)	General Manager
5	Barrister Muhammad Omar Soeb Chowdhury	Director	LR Global Bangladesh Asset Management Company Limited.	Deputy Head (Legal & Compliance).
6	Mr. Mohammad Rafiqul Islam	Independent Director	CSL Software Resources Ltd.	Managing Director

(iii) Related party transaction disclosure for the period ended March 31, 2026 (in compliance with IAS 24)

Sl. No.	Name of Related Party	Relationship	Number of Transactions	Nature of Transaction	Transaction during the period
1	Songbird Telecom Limited	Associate	9	Administrative Expenses	2,516,572
2	Skytel Communications Limited	Associate	11	Bandwidth Expense	68,862,364

(iv) Key Management Personnel Compensation

Sl. No.	Name & Designation	Short-term employee benefits	Post-employee benefits	Other long-term benefits	Termination benefits	Share-based payment
1	Mr. Mohammed Abdus Salam, Managing Director	5,304,000	N/A	N/A	N/A	N/A
2	Mr. Zia Shamsi, Director	5,708,625	N/A	N/A	N/A	N/A
3	Mr. Al Helal Md. Moudud Ahammed FCS, Company Secretary	1,233,375	N/A	N/A	N/A	N/A
4	Mr. Md. Shaiful Islam FCA, Chief Financial Officer	1,950,000	N/A	N/A	N/A	N/A
5	Mr. Md. Sumon Sawdagar Head of Internal Audit (Acting)	950,963	N/A	N/A	N/A	N/A
6	Mr. Mohammad Hasanuz Zaman, CTO.	2,934,360	N/A	N/A	N/A	N/A

3.09 Audit Committee disclosures

In compliance with the circular no. BSEC/CMRRCD/2006-158/207/Admin/80 Dated June 03, 2018 of the Bangladesh Securities & Exchange Commission, an Audit Committee of Agni Systems PLC. was constituted by the Board of Directors.

Sl. No.	Name	Status with ASPLC.	Status with the committee
1	Mr. Mohammad Rafiqul Islam	Independent Director	Chairman
2	Ms. Marufa Ismat	Independent Director	Member
3	Mr. Md. Mofizur Rahman	Director	Member
4	Barrister Muhammad Omar Soeb Chowdhury	Director	Member

3.10 Advance, deposits and prepayments

Advance are initially measured at cost. After initial recognition, advance is carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant and Equipment, Inventory or Expenses. Deposits are measured at payment value. Pre-payments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to the Statement of Profit or Loss and Other comprehensive income.

3.11 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits and other short term deposits with banks and non-banking financial institutions which are held and available for use by the company without any restriction. Cash and cash equivalents other than reporting currency is translated at closing rate as per ISA-21 "The Effects of Changes in Foreign Exchange Rates". Resulting translation difference is recognized as income through other comprehensive income.

3.12 Revenue Recognition

In accordance with the provisions of the IFRS-15: "Revenue from Contracts with Customers"; revenue from contracts with customers represents the amount that reflects the considerations to which entity expects to be entitled in exchange for goods supplied and service provided to customers during the period. Revenue from contracts with customers is recognized in the statement of profit or loss and other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied. Performance obligation is satisfied at a point in time when customer obtains the control of goods and services. Revenue has been recognized at the time of invoice made for the services rendered by the company.

The interest income is recognized on accrual basis as agreed terms and conditions with the banks.

Dividend income on shares is recognized when the shareholders' right to receive payment is established which is usually occurred when dividend is declared and ascertained.

Non operating income are recognized at the time of receive of money from other purpose than the normal course of business of the Company.

3.13 Financial Expenses

Financial expenses comprise of interest expense on long term loan, short term loan and finance lease. All such costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income except those are capitalized in accordance with IAS 23: **Borrowing Cost**.

3.14 Employee Benefits

(a) Workers' Profit Participation Fund

This is made in terms of Section 234(1)(b) of Bangladesh Labour Law (Amendment) Act 2013, 5% of the net profit of each year, not later than nine (9) months from the close of that period, is required to be transferred to the Fund, the proportion of the payment to 3 of the Funds being 80:10:10. this amount will be transfer to 3 of the funds - 1) Participation Fund- 80% 2) Welfare Fund- 10% 3) Government Welfare Fund 10% (Section- 242) . Participation Funds are distributd in 2 of the Funds called -1) Unit Fund-2/3 and Investment Fund- 1/3 (This amount will be distributed in the eligible investment). The Fund will be managed by the Board of Trustee of the Agni Systems PLC.

(b) Provident Fund

The company operates a contributory provident fund for its permanent employees. The fund is financed by contributions from both the employees and the Company at predetermined rates. The provident fund is managed and administered by an independent Board of Trustees of Agni Systems PLC. in accordance with applicable laws and regulations.

3.15 Software Development Cost

Software development cost was incurred for development of own software of Agni Systems PLC.. The cost is amortized every year @ 20% by using reducing balance method consistently. License acquisition cost is amortized every year 1/15 by using straight line method as per condition of license period.

3.16 Earnings Per Share (EPS)

The company calculates Earnings Per Share (EPS) in accordance with IAS 33: **Earnings Per Share**, which has been shown at the bottom of the Statement of Profit or Loss and Other Comprehensive Income and the computation of EPS is stated in note # 27.01.

a) Basic Earnings Per Share

This represents earnings for the period attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit for the period has been considered as fully attributable to ordinary shareholders. Basic earnings per share has been calculated by dividing the net profit or loss by the weighted average number of ordinary shares outstanding during the period. Computation of weighted average number of ordinary shares are required as number of shares outstanding has been changed during the period.

b) Diluted Earnings Per Share

The company has no scheme/option for dilutive potential ordinary shares. As a result, calculation and presentation of diluted EPS is not applicable for the company.

3.17 Comparative Information

Comparative information have been disclosed in respect of the period ended March 31, 2026 for all numerical information in the Financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current period of financial statements.

3.18 Leased assets

Where substantially all of the risks and rewards incidental to ownership of a leased asset have been transferred to the entity, the asset is treated as if it had been purchased outright. The amount initially recognized as an asset is the lower of the fair value of the leased property and the present value of the minimum lease payments payable over the term of the lease. The corresponding lease commitment is shown as a liability. Lease payments are analyzed between capital and interest. The interest element is charged to the statement of comprehensive income over the period of the lease and is calculated so that it represents a constant proportion of the lease liability. The capital element reduces the balance owed to the lessor.

3.19 Income Tax

Income tax comprises current and deferred tax. Income tax expense/(income) is recognized in the Statement of Profit or Loss and Other Comprehensive Income.

i) Current Tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities. Agni Systems PLC. is a publicly traded Company. As per the Income Tax Act 2023, current tax has been considered under section 163.

ii) Deferred Tax

Deferred tax has been recognized in accordance with the provision of IAS 12: **Income Taxes**, based on the deductible or taxable temporary difference between the carrying amount of assets/liabilities and its tax base. Deferred tax asset or liability is the amount of income tax recoverable or payable in the future periods recognized in the current period. Deferred tax asset or liability does not create a legal recoverability or liability from or to tax authority. Related deferred tax income/expense is recognized as well in the statement of comprehensive income. Deferred tax assets and liabilities are offsetted if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of statement of financial position and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.20 Events after the Reporting Period

As per IAS 10, "Events after the reporting period" are those events, both favourable and unfavourable, that occur between the reporting date and the date when the financial statements are authorized for issue. Two types of event can be identified Those that provide evidence of conditions that existed at end of reporting period (adjusting events after reporting period); and Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after reporting period).

3.21 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act 1994, the Securities and Exchange Rules 2020 and as per the provisions of the Framework for the Preparation and Presentation of Financial Statements issued by the International Accounting Standards Committee (IASC).

3.23 Going Concern

The Board of Directors are convinced after making appropriate enquiries at the time of approving the financial statements that the company has adequate resources to carry out its operational existence for the foreseeable future. It is therefore appropriate to adopt going concern basis in preparing the financial statements.

3.24 Contingencies

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.25 Impairment

The carrying value of the Company's assets other than inventories, are reviewed to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the assets or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the statement of profit or loss and other comprehensive income in the year concerned. However, no facts and circumstances indicate that the company's assets may be impaired. Hence, no evaluation of recoverability of assets was performed.

3.26 General

- i) Figures appearing in these Financial Statements have been rounded off to the nearest integer.
- ii) Previous period's figures have been shown to ensure comparability with the current period's figures.
- iii) Bracket figures denote negative.

	Amount in Taka	
	March 31, 2026	June 30, 2025
4.00 Property, Plant and Equipments		
Cost		
Opening balance	1,202,535,499	1,178,364,895
Add: Addition during the period	68,713,671	83,876,504
Less: Adjusted during the period	-	59,705,900
Total	1,271,249,170	1,202,535,499
Accumulated Depreciation		
Opening balance	590,701,781	593,065,339
Add: Charged during the period	39,305,401	57,107,137
Less: Adjusted during the period	-	59,470,695
Total accumulated depreciation	630,007,182	590,701,781
Written Down Value	641,241,987	611,833,717

Details of Property, Plant & Equipment and Depreciation are shown in the **Annexure-1**.

5.00 Capital Work-In-Progress		
Opening balance	20,943,350	20,943,350
Add: Addition during the period	-	-
Less: Adjusted during the period	20,943,350	-
Total	-	20,943,350

All amount of Work In Progress (WIP) for acquisition of Property, Plant & Machinery which are not available in use & construction work is on going for shed construction. The amount WIP will be transferred to appropriate asset category when the asset is available in use.

6.00 Investment in Associates		
Investment in share capital (20,02,500 shares @ Tk. 10 each)	1	1
Unrealize gain/(loss) on fair value measurement of Investment in associate charge upto investment	-	-
Investment in Skytel Communications Ltd. (200,000 shares @ Tk. 10 each)	2,000,000	2,000,000
Total	2,000,001	2,000,001

7.00 Intangible Assets		
Cost		
Opening balance	79,512,702	73,262,702
Add: Addition during the period	7,476,400	6,250,000
Less: Adjusted during the period	-	-
Total cost	86,989,102	79,512,702
Accumulated Amortization		
Opening Balance	63,744,826	58,787,233
Add: Charged during the period	4,930,312	4,957,593
Less: Adjusted during the period	-	-
Total accumulated amortization	68,675,138	63,744,826
Written Down Value	18,313,964	15,767,876

Details of Intangible Assets and amortization are shown in **Annexure-2**.

8.00 Inventories		
Modem	15,000	15,000
Media Converter	125,241	281,000
Cambium	1,219,000	1,219,000
Router	1,254,874	941,000
LAN Accessories	155,684	-
Switch	501,254	166,000
Air Fiber	75,000	75,000
Fiber Cable	526,854	707,883
Internet Accessories	4,065,214	2,691,070
Epon/Gpon	64,800	64,800
Nano Station	1,150,000	1,150,000
Vigor	900,000	900,000
Bullet	50,000	50,000
Total	10,102,921	8,260,753
9.00 Accounts & Other Receivables		
Opening balance	421,900,771	429,227,055
Add: Addition during this period	628,945,028	711,171,489
	1,050,845,799	1,140,398,544
Less: Collection during this period	631,073,765	718,497,773
Total	419,772,034	421,900,771
Trade receivables are accrued in the ordinary course of business and have been stated at their nominal value & considered good by the management. Break up of above is as under:		
up to 1 month	102,110,767	90,725,314
1 to 3 months	84,325,560	85,678,421
3 to 6 months	84,286,740	88,025,781
6 to 12 months	84,537,763	85,650,360
above 1 year	64,511,204	71,820,895
Total	419,772,034	421,900,771
10.00 Advance, Deposits & Prepayments		
i) Advance		
Office rent	5,587,027	5,802,863
Other advance	52,033,881	49,685,890
Advance Income Tax	10.01 311,012,168	289,431,620
VAT	263,426	227,128
Total advance	368,896,502	345,147,501
ii) Deposits		
Bangladesh T & T Board	612,000	612,000
AKTEL	125,065	125,065
Grameen Phone	17,000	17,000
BTRC	1,000,300	1,000,300
Security Money	13,407,242	6,462,351
Deposits for bandwidth fee	1,892,935	1,892,935
Deposit for BSCCL	3,234,661	3,234,661
Other Deposit	24,619,087	15,176,506
IPTSP	100,000	100,000
IIG	1,695,000	1,695,000
Telephone Installation & Deposits	4,260,400	4,260,400
Total deposit	50,963,690	34,576,218

iii) Prepayments			
License & renewal fee- BTRC		2,875,003	11,500,000
Total prepayments		2,875,003	11,500,000
Total		422,735,195	391,223,719
10.01 Advance Income Tax			
Opening balance		289,431,620	258,876,770
Add: Paid/deducted at source during the period		21,580,548	37,383,772
		311,012,168	296,260,542
Less: Adjustment made during the period		-	6,828,922
Closing Balance		311,012,168	289,431,620
11.00 Cash and Cash Equivalents			
Cash in Hand	11.01	447,948	11,704
Cash at Bank	11.02	40,428,699	20,856,491
Total		40,876,647	20,868,195

11.01 Cash in Hand

Cash in hand as on March 31, 2026 was BDT 447,948 which existed in Head office. Management has conducted physical verification of cash in hand as on March 31, 2026.

11.02 Cash at Bank

The Cash at Bank amount has been lying with Twenty Two individual account. Auditor has verified the Bank balance along with the Bank Statement and Bank Re-conciliation statement and found in agreement. Details as under:

Name of the Bank	A/C Number				
Prime Bank PLC.	2118114027720	CA	8,006,264	2,143,494	
Prime Bank PLC.	2118311033263	CA	1,473,441	201,556	
Eastern Bank PLC.	1041060001128	CD	539,036	404,179	
Bank Asia PLC.	01236050515	SND	101,594	19,892	
Sonali Bank PLC.	116433000967	CA	3,151,977	1,217,422	
Rupali Bank PLC.	0620020001689	CA	2,000	2,000	
Dhaka Bank PLC.	2061000003451	CA	5,062,189	867,291	
Bank Asia PLC.	01233053136	CA	186,001	133,477	
Bank Asia PLC.	01233053465	SND	25,157	148,690	
NRB Bank PLC.	7867220075713	CA	592,634	-	
UCB PLC.	0541101000006069	CA	549,650	-	
Shahjalai Islami Bank PLC.	403011100000771	CA	7,150	8,172	
Brac Bank PLC.	1501100130099002	CA	658,186	1,320,681	
EBL Credit Card	5407159800657423	CA	152,364	352,499	
DBBL Nexus Debit Card	7017100567491	CA	48,629	81,756	
Bank Asia PLC.	01255060821	FDR	13,406,243	12,931,967	
IPDC Finance PLC	1001251000062637	FDR	2,035,000	-	
Dhaka Bank PLC.	2063410001598	FDR	3,600,000	-	
Bank Asia PLC.	01233054845	CA	-	433,418	
Bank Asia PLC.	01233055028	CA	202,254	202,254	
Prime Bank PLC.	2118111035908	CA	364,951	387,743	
Prime Bank PLC.	2118113040674	CA	263,979	-	
Total Cash at Bank			40,428,699	20,856,491	

		Amount in Taka	
		March 31, 2026	June 30, 2025
12.00 Share Capital			
	This is made up as follows:		
	Authorized:		
	100,000,000 Shares @ Taka 10 each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
	Issued, Subscribed & Paid-up:		
	72,556,192 Shares @ Taka 10/- each fully paid-up in cash	<u>725,561,920</u>	<u>725,561,920</u>
		<u>725,561,920</u>	<u>725,561,920</u>
13.00 Retained Earnings			
	Opening balance	271,661,591	248,011,418
	Less: Cash dividend	(18,139,048)	(34,826,972)
	Add: Profit after Tax during the period	59,427,281	58,477,145
	Total	<u>312,949,824</u>	<u>271,661,591</u>
14.00 Long Term Borrowing			
	Loan from IPDC Finance PLC.	13,437,217	-
	Loan from IDLC Finance PLC.	2,040,430	5,411,168
	Total	<u>15,477,647</u>	<u>5,411,168</u>
15.00 Lease Liabilities			
	Opening Balance	26,262,422	8,724,394
	Add: Addition during the period	-	29,691,524
	Add: Interest charged during the period	2,411,341	2,468,524
		<u>28,673,763</u>	<u>40,884,442</u>
	Less: Paid during the period	8,021,006	14,622,020
	Total	<u>20,652,757</u>	<u>26,262,422</u>
	Lease Liabilities		
	Payment less than 1 year	8,414,591	11,535,908
	Payment more than 1 year	12,238,166	14,726,514
	Total	<u>20,652,757</u>	<u>26,262,422</u>
16.00 Deferred Tax			
	This has been arrived as under:		
	Opening Balance	3,480,775	3,634,135
	Addition/(Written back) during the period	(91,937)	(153,360)
		<u>3,388,838</u>	<u>3,480,775</u>
	Deferred Tax Expense/(Income)		
	Carrying amount of Assets		
	Property, Plant and Equipment	641,241,987	611,833,717
	Accounts base Assets	<u>641,241,987</u>	<u>611,833,717</u>
	Tax Base Assets		
	Property, Plant and Equipment	624,297,798	594,429,842
	Tax Base Assets	<u>624,297,798</u>	<u>594,429,842</u>
	Taxable Temporary Difference	<u>16,944,189</u>	<u>17,403,875</u>
	Effective Tax Rate	20.00%	20.00%
	Deferred Tax (Assets)/Liability	<u>3,388,838</u>	<u>3,480,775</u>
	Opening Deferred Tax	3,480,775	3,634,135
	Deferred tax (income)/expense	<u>(91,937)</u>	<u>(153,360)</u>

To find out the tax base value of Property, Plant and equipment depreciation rates of major portion of assets have been reduced resulting increased written down value of assets and also reduction of temporary difference.

17.00	Current Portion on Long Term Borrowing		
	Loan from IPDC Finance PLC.	4,323,291	-
	Loan from IDLC Finance PLC.	6,163,258	14,991,116
	Total	10,486,549	14,991,116
18.00	Accounts & Others Payable		
	This has been arrived as under:		
	Revenue sharing to BTRC	18.01	17,821,773
	SkyTel Communications Ltd.	18.02	14,123,532
	Fiber @ Home Ltd.	18.03	4,522,940
	Others Payable	18.04	14,667,050
	VAT payable		4,857,254
	Total		55,992,549
18.01	Revenue sharing to BTRC		
	This is made up as follows:		
	Opening Balance		12,854,933
	Add: Addition during the period		55,674,933
			68,529,866
	Less: Payment during the period		50,708,093
	Total		17,821,773
18.02	SkyTel Communications Ltd.		
	This is made up as follows:		
	Opening Balance		27,306,496
	Add: Addition during the period		55,679,400
			82,985,896
	Less: Payment during the period		68,862,364
	Total		14,123,532
18.03	Fiber @ Home Ltd.		
	This is made up as follows:		
	Opening Balance		5,588,756
	Add: Addition during the period		21,572,032
			27,160,788
	Less: Payment during the period		22,637,848
	Total		4,522,940
18.04	Others Payable		
	This is made up as follows:		
	Opening Balance		11,943,997
	Add: Addition during the period		98,819,698
			110,763,695
	Less: Payment during the period		96,096,645
	Total		14,667,050
19.00	Unclaimed Dividend		
	In compliance with the clause 3 (vii) of the BSEC directive No. BSEC/CMRRCD/2021-386/03 dated 14th January 2021, the summary of the unclaimed dividend is as follows:		
	Financial Year 2021-2022		-
	Financial Year 2022-2023		433,418
	Financial Year 2023-2024		202,254
	Financial Year 2024-2025		364,951
			387,743
			263,979
	Total		831,184
			1,023,415

20.00 Accrued expenses

This is made up as follows:

Salaries & Allowances	13,685,619	13,250,501
Electricity bill	291,744	235,151
Audit & Professional fees	-	372,556
Mobile bill	158,525	178,297
Tax Deducted at source (TDS)	2,171,811	57,971
Vat Deducted at source (VDS)	1,045,899	983,220
Contribution to Provident Fund (PF)	660,228	631,961
Contribution to WPPF	10,256,287	6,199,634
AGM Expenses	-	600,000
Total	28,270,113	22,509,291

20.01 Workers Profit Participation & Welfare Fund (BPP&WF)

Opening Balance	6,199,634	4,570,708
Add: Provision made during the period	4,056,653	6,199,634
Sub-Total	10,256,287	10,770,342
Less: Payment made during the period	-	4,570,708
Total	10,256,287	6,199,634

		Amount in Taka	
		Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025
21.00 Revenue	This is made up as follows:		
Revenue from Unit-1	Note-21.01	469,556,252	414,769,340
Revenue from Unit-2	Note-21.02	66,989,072	70,053,097
Revenue from Unit-3	Note-21.03	5,970,193	8,592,411
Revenue from Unit-4	Note-21.04	30,754,578	41,761,177
		573,270,095	535,176,025
21.01 Revenue from Unit-1			
Revenue from Internet		485,613,078	426,030,923
Revenue from Accessories		6,402,262	7,243,574
		492,015,340	433,274,497
Less: Value Added Tax (VAT)		22,459,088	18,505,156
Total		469,556,252	414,769,340
21.02 Revenue from Unit-2			
Revenue from ICX		140,238,093	146,390,643
Less: Value Added Tax (VAT)		17,774,531	18,138,894
		122,463,562	128,251,749
Less: Revenue sharing with BTRC		55,474,490	58,198,652
Total		66,989,072	70,053,097
21.03 Revenue from Unit-3			
Revenue from IPTSP		7,096,231	10,202,492
Less: Value Added Tax (VAT)		925,595	1,330,760
		6,170,636	8,871,732
Less: Revenue sharing with BTRC		200,443	279,321
Total		5,970,193	8,592,411
21.03 Revenue from Unit-4			
Revenue from IT Enable Services		32,292,307	42,506,383
Less: Value Added Tax (VAT)		1,537,729	745,206
Total		30,754,578	41,761,177

In the previous period from July 01, 2024 to March 31, 2025, revenue from ICX and IPTSP was presented on gross basis including the revenue sharing portion which was shown under Cost of Goods Sold. However, in this period, revenue has been presented on a net basis rather than a gross basis. Accordingly, the related cost of goods sold for revenue sharing with BTRC has been eliminated. This change has no impact on the gross profit.

23.00 Cost of Sales & Services

This is made up as follows:

Particulars	Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Amount in Taka	
					Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025
Bandwidth Purchase	67,470,199	-	-	-	67,470,199	73,456,743
Fiber lease - NTTN	87,936,300	492,658	-	-	88,428,958	104,063,169
Colocation expense	10,975,202	2,478,330	2,083,416	-	15,536,948	5,484,069
Employment expenses	101,154,342	5,563,587	311,745	1,736,841	108,766,515	76,482,357
Office rent & POP rent	1,349,231	308,048	98,254	309,381	2,064,913	1,424,138
Utilities expenses	1,323,009	525,877	27,584	117,547	1,994,017	1,800,676
Repair & maintenance expenses	966,492	94,147	38,425	10,479	1,109,543	501,853
Software maintenance fee	357,368	173,250	273,000	-	803,618	2,360,039
Cost of Accessories	5,529,969	-	-	-	5,529,969	3,208,634
Cost of IT support	-	-	-	15,537,787	15,537,787	17,830,250
License renewal fees	3,516,272	8,624,997	-	-	12,141,269	10,580,033
Conveyance expenses	4,863,376	401,254	59,254	141,287	5,465,171	2,744,972
Depreciation	20,410,899	2,162,573	144,664	865,105	23,583,241	26,367,461
Total	305,852,658	20,824,721	3,036,342	18,718,427	348,432,148	326,304,394

23.00 Operating Expenses

This is made up as follows:

Particulars	Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Amount in Taka	
					Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025
Employment expenses	85,955,584	1,624,587	302,521	629,855	88,512,547	46,643,391
Conveyance expenses	5,532,486	251,257	143,877	98,254	6,025,874	5,305,480
Office supply	1,496,881	415,265	25,658	45,874	1,983,678	2,122,559
Regulatory expenses	831,562	-	-	-	831,562	973,558

Consultancy Fee	62,500	-	-	-	62,500	592,003
Mobile bill	1,432,898	171,254	24,587	30,258	1,658,997	1,650,041
Board Meeting Fee	363,631	32,655	9,257	43,257	448,800	475,200
Entertainment expenses	401,525	59,874	11,578	16,257	489,234	235,670
Business Travel	1,073,916	-	125,684	-	1,199,600	246,163
Repair & maintenance expenses	637,348	115,254	71,988	91,257	915,847	2,070,750
Office rent & POP rent	2,639,455	462,561	58,578	81,257	3,241,851	3,139,040
License renewal fees	39,403	-	-	-	39,403	77,144
Interest expense for leases	2,411,341	-	-	-	2,411,341	1,565,585
Advertising Expenses	797,759	-	-	-	797,759	1,491,076
Web Related Expenses	1,332,043	20,365	12,547	391,254	1,756,209	1,182,900
Utilities expenses	491,346	402,351	12,574	29,354	935,625	1,606,600
Other expense	505,546	58,368	5,148	15,987	585,049	780,693
Postage & Stamp	73,109	-	5,257	-	78,366	51,740
Expense for tender submit	186,597	-	-	-	186,597	60,982
Amortization of license acquisition cost	18,787	4,075,348	828,125	8,052	4,930,312	4,038,201
Depreciation	13,607,266	1,441,716	96,442	576,736	15,722,160	17,578,308
Total	119,890,983	9,130,855	1,733,821	2,057,652	132,813,311	91,887,084

24.00 Financial Expense

This is made up as follows:

Particulars	Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Amount in Taka	
					Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025
Bank charge	4,569,976	81,587	4,021	3,652	4,659,236	2,698,353
Interest expense	3,298,112	-	-	-	3,298,112	3,604,233
Total	7,868,088	81,587	4,021	3,652	7,957,348	6,302,586

25.00 Non operating income

This is made up as follows:

Particulars	Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Amount in Taka	
					Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025
Interest income	1,060,000	-	-	-	1,060,000	1,310,462
Other income	50,074	12,351	-	-	62,425	-
Total	1,110,074	12,351	-	-	1,122,425	1,310,462

26.00 Provision for Income Tax

Opening Balance
Add: Current Income tax (Note-26.01)

Less: Adjustment during this period
Closing balance

Amount in Taka	
Jul 01, 2025 to Mar 31, 2026	June 30, 2025
127,065,151	69,600,911
21,797,717	65,668,899
148,862,868	135,269,810
-	8,204,659
148,862,868	127,065,151

26.01 Current Income Tax

This is made up as follows:

Particulars	Unit-1 ISP	Unit-2 ICX	Unit-3 IPTSP	Unit-4 ITES	Amount in Taka	
					Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025
Net profit before Tax	35,290,092	35,204,058	1,139,056	9,499,855	81,133,061	106,659,450
Less: Tax exempted profit	-	-	-	9,499,855	9,499,855	(42,506,382)
Net profit before Tax	35,290,092	35,204,058	1,139,056	-	71,633,206	64,153,068
Applicable tax rate	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Tax expense during this period (A)	7,058,018	7,040,812	227,811	-	14,326,641	12,830,614
Turnover Tax (1% of turnover) (B)	4,695,563	1,224,636	61,706	-	5,981,905	6,117,929
Minimum Tax (C)	9,051,465	12,098,444	296,191	-	21,446,100	26,551,461
Add: Tax expense for previous period (D)	217,169	-	-	-	217,169	-
Tax on Non-Operating Income (E)	134,448	-	-	-	134,448	-
Total Tax expense for this period (Higher of A or B or C plus D & E)	9,403,082	12,098,444	296,191	-	21,797,717	26,551,461

27.00 Earnings Per Share (EPS)**27.01 Basic Earnings Per Share (EPS)**

Profit Attributable to Ordinary Shareholder	59,427,281	78,502,723
Weighted Average Number of Ordinary Shares	72,556,192	72,556,192
Basic Earnings Per Share	0.82	1.08

Q3 Un-audited: Earnings Per Share (EPS) stood at Tk. 0.82 for the period July 2025 to March 2026, compared to Tk. 1.08 for the same period of the previous year (July 2024 to March 2025). The decrease in Earnings Per Share (EPS) compared to the same period last year is primarily attributable to a significant increase in operating expenses.

27.02 Diluted Earning per Share

Profit attributable to ordinary shareholder	59,427,281	78,502,723
Total number of existing share	72,556,192	72,556,192
Diluted Earning Per Share	0.82	1.08

EPS has been calculated as per IAS 33.

28.00 Net Operating Cash Flow Per Share

Net Cash Flow from Operating Activities	93,634,206	91,080,245
Total	93,634,206	91,080,245
Total number of existing share	72,556,192	72,556,192
Net Operating Cash Flow Per Share	1.29	1.26

Q3 Un-audited: Net Operating Cash Flow Per Share (NOCFPS) was Tk. 1.29 for July 2025 to March 2026, as against Tk. 1.26 for the corresponding period of the previous year (July 2024 to March 2025). However, Net Operating Cash Flow Per Share (NOCFPS) increased compared to period of the previous year ((July 2024 to March 2025), mainly due to improved collection of revenue and receivables.

29.00 Net Asset Value Per Share (NAV)

Share Capital	725,561,920	725,561,920
Share Premium	232,568,500	232,568,500
Retained earnings	312,949,824	271,661,591
Net Asset Value (NAV)	1,271,080,244	1,229,792,011
Total number of Existing share	72,556,192	72,556,192
Net Asset Value (NAV) Per Share	17.52	16.95

Amount in Taka	
Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025

30.00 Reconciliation of cash flows from Operating Activities through Indirect Method

As per clause no 5(2)(e) of notification no BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018. A reconciliation of Net Operating Cash Flows under Indirect Method is provided below:

Cash flow from operating activities		
As per direct method	<u>93,634,206</u>	<u>91,080,245</u>
As per Indirect method		
Net Profit before tax	81,133,061	106,659,450
Depreciation	39,305,401	43,945,769
Amortization of intangibile assests	4,930,312	3,587,986
(Increase)/Decrease in Accounts receivable	2,128,737	(41,282,493)
(Increase)/Decrease in Inventory	(1,842,168)	554,815
(Increase)/Decrease in Advance, deposits & prepayments	(31,511,476)	(17,320,927)
Increase /(decrease) in Accounts & other payables	(6,270,483)	(7,327,787)
Increase in accrued expenses	5,760,822	2,263,433
Net Cash from Operating Activities	<u>93,634,206</u>	<u>91,080,245</u>
Net Operating Cash Flow per share (NOCFPS)	1.29	1.26
31.00 Cash Received from Customers		
Revenue during the period	573,270,095	535,176,025
Changes in accounts receivable	2,128,737	(41,282,493)
Total	<u>575,398,832</u>	<u>493,893,532</u>
32.00 Cash Paid to Suppliers & Others		
Cost of Goods & Services	(348,432,148)	(326,304,394)
Changes in Inventories	(1,842,168)	554,815
Changes in Accounts and other Payable decrease	(6,270,483)	(7,327,787)
Liabilities for expenses and provisions	-	(1,439,139)
Total	<u>(356,544,798)</u>	<u>(334,516,505)</u>
33.00 Paid for Operating Expenses & Others		
Change in Advances, Deposits and Pre-payments	(31,511,476)	(17,320,927)
Change in accrued expenses	5,760,822	3,702,572
Advance income tax	21,580,548	26,551,461
Operating expenses	(132,813,311)	(91,887,084)
Change in Workers Profit Participation Fund	(4,056,653)	(5,332,973)
Bank charges	(4,659,236)	(2,698,353)
Depreciation	39,305,401	43,945,769
Amortization expenses	4,930,312	3,587,986
Total	<u>(101,463,594)</u>	<u>(39,451,549)</u>
34.00 Income Tax Paid		
AIT deducted during the period	(21,580,548)	(26,551,461)
Total	<u>(21,580,548)</u>	<u>(26,551,461)</u>

35.00 Cash Received from Customers

Revenue during the period

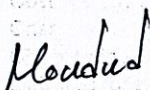


Managing Director

Director

MARUFA

Chairman



Company Secretary



Chief Financial Officer

Date: April 26, 2026

Place: Dhaka

AGNI SYSTEMS PLC.
Schedule of Property, Plant and Equipments
As at March 31, 2026

Annexure-1
Amount in TK.

Sl. No.	Name of Assets	C O S T					D E P R E C I A T I O N					Written down Value as at March 31, 2026
		Opening balance as at July 01, 2025	Addition during the period	Adjustment during the period	Balance as at March 31, 2026	Rate (%)	Opening balance as at July 01, 2025	Charged during the period	Adjustment during the period	Balance as at March 31, 2026		
1	2	3	4	5	6=(3+4-5)	7	8	9	10	11=(8+9-10)	12=(6-11)	
	Freehold:											
1	Land & Land Development	171,792,938	4,815,867	-	176,608,805	-	-	-	-	-	176,608,805	
2	Building	20,719,462	23,087,396	-	43,806,858	2.5	7,055,545	272,987	-	7,328,533	36,478,325	
3	Furniture & Fittings	14,096,437	4,580,532	-	18,676,969	10	10,091,453	431,501	-	10,522,954	8,154,015	
4	Motor Vehicle	11,982,813	-	-	11,982,813	10	9,460,557	189,169	-	9,649,726	2,333,087	
5	ICX Equipment	148,458,145	-	-	148,458,145	10	119,567,287	2,166,814	-	121,734,101	26,724,044	
	Machinery and Equipment:											
6	Air Conditioner	4,011,600	2,379,550	-	6,391,150	10	3,623,142	178,381	-	3,801,523	2,589,627	
7	Internet Equipment	482,991,847	11,421,083	-	494,412,930	10	284,293,850	16,669,633	-	280,963,483	213,449,247	
8	Wireless Equipment	80,842,969	-	-	80,842,969	10	74,973,464	440,213	-	75,413,677	5,429,292	
9	Telephone Installation	2,778,974	11,700	-	2,790,674	10	2,322,177	35,065	-	2,357,242	433,432	
10	Optical Fiber	109,682,922	21,687,483	-	131,370,405	10	35,489,932	5,800,018	-	41,289,951	90,080,454	
11	Computer & Equipments	38,826,044	730,060	-	39,556,104	15	25,938,266	1,507,198	-	27,445,464	12,110,640	
	Sub Total	1,086,183,951	68,713,671	-	1,154,897,622		552,815,674	27,690,980	-	580,506,654	574,390,968	
	Leasehold											
1	Motor Vehicle	32,173,588	-	-	32,173,588	10	21,184,004	824,219	-	22,008,223	10,165,365	
	Machinery and Equipment:											
2	Internet Equipment	42,863,931	-	-	42,863,931	10	9,448,898	2,506,127	-	11,955,025	30,908,906	
3	Computer & Equipments	2,458,182	-	-	2,458,182	15	777,231	189,107	-	966,338	1,491,844	
4	ROU Assets	38,855,847	-	-	38,855,847	-	6,475,975	8,094,968	-	14,570,943	24,284,904	
	Sub Total	116,351,548	-	-	116,351,548		37,886,108	11,614,421	-	49,500,529	66,851,019	
	Total as at March 31, 2026	1,202,535,499	68,713,671	-	1,271,249,170		590,701,781	39,305,401	-	630,007,182	641,241,987	
	Total as at June 30, 2025	1,178,364,895	83,876,504	59,705,900	1,202,535,499		593,065,339	57,107,137	59,470,695	590,701,781	611,833,717	

AGNI SYSTEMS PLC.
Schedule of Intangible Assets
As at March 31, 2026

Annexure-2

Sl. No.	Particulars	Cost				Rate	Amortization				Written down Value as at March 31, 2026
		Opening as at July 01, 2025	Addition during the period	Adjustment	Balance as at March 31, 2026		Charge during the period	Adjustment	Balance as at March 31, 2026		
1	2	3	4	5	6=(3+4-5)	7	8	9	10	11=(8+9-10)	12=(6-11)
Software Development (RedHat Equipment)											
1	Next Generation Mail Server Software	2,772,300	-	-	2,772,300	20%	2,751,844	3,068	-	2,754,912	17,388
2	Agni Buy & Sell	3,460,500	-	-	3,460,500	20%	3,434,966	3,830	-	3,438,796	21,704
3	Agni Exam	1,220,400	-	-	1,220,400	20%	1,210,288	1,517	-	1,211,805	8,595
4	Network Management Software	6,548,086	-	-	6,548,086	20%	6,432,325	17,364	-	6,449,689	98,397
5	Subscriber Management Software	957,100	-	-	957,100	20%	950,038	1,059	-	951,097	6,003
6	OTT App-Base Calling Software	6,250,000	-	-	6,250,000	20%	729,167	828,125	-	1,557,292	4,692,708
	Total	21,208,386	-	-	21,208,386		15,508,628	854,964	-	16,363,591	4,844,795
ICX License Acquisition Cost											
6	ICX Development Cost	50,000,000	-	-	50,000,000	6.67%	43,333,330	2,500,000	-	45,833,330	4,166,670
7	Software	8,304,316	7,476,400	-	15,780,716	20%	4,902,868	1,575,348	-	6,478,216	9,302,500
	Total	58,304,316	7,476,400	-	65,780,716		48,236,198	4,075,348	-	52,311,546	13,469,170
	Total as at March 31, 2026	79,512,702	7,476,400	-	86,989,102		63,744,826	4,930,312	-	68,675,137	18,313,965
	Total as at June 30, 2025	73,262,702	6,250,000	-	79,512,702		56,787,233	4,957,593	-	63,744,826	15,767,876